

**QUESTION PAPER**

**F.Y.BCAF**

**SEM-II**

**APRIL- 2022**

PTVA's M.L. DAHANUKAR COLLEGE OF COMMERCE

Academic Year: 2021-22

Class: F.Y.B.Com.(A & F)

Semester: II

Subject: Financial Accounting II

Time: 2.5 hours (including objectives)

Total: 37 marks

Date: 18/04/2022

Time: 10.30 AM to 1.00 PM

**Instructions:**

1. This Question Paper contains 3 pages
2. Question No. 1 is compulsory (which has internal option)
3. Attempt any 6 questions from Question No. 2 to Question No. 9
4. Marks to the right indicate full marks
5. Use of simple calculator is allowed
6. Answers to each new question to be started on a new page
7. Figures in the brackets to the right indicate maximum marks

Q1. Attempt any 1 out of the following: (7 marks)

1. Distinguish between double entry and single entry system.
2. What are features of Consignment?

Q2. Find Credit Purchases as on the end of the year (5 marks)

Particulars	₹
Opening Creditors	25,000
Closing Creditors	35,000
Cash Paid during the year to creditors	110,000
Return Outwards during the year	11,000
Discount received	5,500
Discount allowed	6,550

Q3. Find Total Sales as on 31<sup>st</sup> March, 2022 (5 marks)

Particulars	₹
Debtors balance as on 31 <sup>st</sup> March, 2021	55,000
Debtors balance as on 31 <sup>st</sup> March, 2022	72,000
Payment made by Debtors	106,000
Sales Return	3,000
Discount received from Creditors	4,600
Discount allowed to Debtors	7,700

Cash Sales during the year

16,300

Q 4. Find Cost of Unsold Stock

(5 marks)

300 boxes @ ₹150 per case were sent on consignment.

Consignor incurred expenses towards freight 2,000, Insurance 1500, carriage 400. 220 boxes @ 250 per box were sold by consignee.

Expenses incurred by consignee for Unloading 300, Storage 1000, selling expenses 3000, Insurance 1050.

Q 5. Sharad of Nasik consigned goods to Uddhav of Pune worth ₹15,000 to be sold on consignment basis. Sharad was entitled to commission @ 10% on Gross Sales. He incurred an expenses of ₹1,000 for sending the goods the goods to his agent.

Uddhav incurred ₹1,500 towards sales of goods. All the goods were sold at ₹25,000.

Uddhav remitted the amount due to Sharad by bank draft along with the Account Sales.

Prepare Consignment Account in the books of Sharad.

(5 marks)

Q 6. Gopal is having its head office at Mumbai and Branch Office at Pune. Prepare Branch Account in the books of Head Office from the following transactions.

(5 marks)

Particulars	₹	Particulars	₹
Opening balances at Branch:		Amount remitted to Branch for:	
- Petty Cash	1,000	- Petty Cash	4,000
- Furniture	10,000	- Salary	12,000
- Debtors	13,000	- Rent & taxes	10,000
Goods supplied to Branch during the year	1,00,000	Closing balance at Branch:	
Amount remitted by Branch	1,50,000	- Petty Cash	1,500
		- Furniture	9,000
		- Debtors	8,000

PTVA's ML DAHANUKAR COLLEGE OF COMMERCE

Academic Year: 2021-22

Class: F.Y.B.Com.(A & F)

Semester: II

Subject: Auditing I

Time: 2.5 hours (including objectives)

Total: 37 marks

Date: 19/04/2022

Time: 10.30 AM to 01.00 PM

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**Instructions:**

1. This Question Paper contains 1 page
2. Question No. 1 is compulsory (which has internal option)
3. Attempt any 6 questions from Question No. 2 to Question No. 9
4. Marks to the right indicate full marks
5. Use of simple calculator is allowed
6. Answers to each new question to be started on a new page
7. Figures in the brackets to the right indicate maximum marks

- Q1. Attempt any 1 out of the following: (7 marks)
1. Differentiate between accounting and auditing.
  2. Explain primary and secondary objectives of audit.
- Q2. Explain the concept of window dressing. (5 marks)
- Q3. Give details about three basic accounting assumptions. (5 marks)
- Q4. Which are the types of audit report? (5 marks)
- Q5. Write note on the types of frauds. (5 marks)
- Q6. Describe conduct of concurrent audit. (5 marks)
- Q7. Explain the term "Statutory Audit". (5 marks)
- Q8. Define internal check and describe its characteristics. (5 marks)
- Q9. Name 5 documents of permanent audit file (5 marks)

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PTVA's ML DAHANUKAR COLLEGE OF COMMERCE

Academic Year: 2021-22

Class: F.Y.B.Com.(A & F)

Semester: II

Subject: Innovative Financial Services

Time: 2.5 hours (including objectives)

Total: 37 marks

Date: 20/04/2022

Time: 10.30 AM to 01.00 PM

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**Instructions:**

1. This Question Paper contains 1 page.
2. Question No. 1 is compulsory (which has internal option)
3. Attempt any 6 questions from Question No. 2 to Question No. 9
4. Marks to the right indicate full marks
5. Use of simple calculator is allowed
6. Answers to each new question to be started on a new page
7. Figures in the brackets to the right indicate maximum marks

- Q1. Attempt any 1 out of the following: (7 marks)
1. Define consumer finance. Describe the different types of consumer finance.
  2. Distinguish between - bill discounting & factoring.
- Q2. Explain the role of Merchant bankers for issue management. (5 marks)
- Q3. Write short note on - Lease Finance. (5 marks)
- Q4. Write short note on - Forfeiting. (5 marks)
- Q5. Explain any 5 fee based financial services. (5 marks)
- Q6. Write short note on - credit ratings. (5 marks)
- Q7. Write short note on - Derivatives. (5 marks)
- Q8. Distinguish between - operating lease and financial lease. (5 marks)
- Q9. Elucidate merits and demerits of credit cards. (5 marks)

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PTVA's ML DAHANUKAR COLLEGE OF COMMERCE

Academic Year: 2021-22

Class: F.Y.B.Com.(A & F)

Semester: II

Subject: Business Law (Business Regulatory Framework) I

Time: 2.5 hours (including objectives)

Total: 37 marks

Date: 21/04/2022

Time: 10.30 AM to 01.00 PM

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**Instructions:**

1. This Question Paper contains 1 page
2. Question No. 1 is compulsory (which has internal option)
3. Attempt any 6 questions from Question No. 2 to Question No. 9
4. Marks to the right indicate full marks
5. Use of simple calculator is allowed
6. Answers to each new question to be started on a new page
7. Figures in the brackets to the right indicate maximum marks

- Q1. Attempt any 1 out of the following: (7 marks)
1. Define Contract. What are the Characteristics of Contract
  2. Distinguish between Sale and Agreement to Sell.
- Q2. Exception to rule 'No Consideration, no Contract'. (5 marks)
- Q3. Characteristics of Coercion. (5 marks)
- Q4. Doctrine of Caveat Emptor (5 marks)
- Q5. Mistake (5 marks)
- Q6. Define cheque along with its Essentials (5 marks)
- Q7. Breach of Contract and remedies of Breach of Contract (5 marks)
- Q8. Consumer under Consumer Protection Act (5 marks)
- Q9. Warranty under Sale of goods Act and its implied types. (5 marks)

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PTVA's ML DAHANUKAR COLLEGE OF COMMERCE

Academic Year: 2021-22

Class: F.Y.B.Com.(BAF)

Semester: II

Subject: Business Mathematics

Time: 2.5 hours (including objectives)

Total: 37 marks

Date: 22/04/2022

Time: 10.30 AM to 01.00 PM

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**Instructions:**

1. This Question Paper contains 2 pages
2. Question No. 1 is compulsory (which has internal option)
3. Attempt any 6 questions from Question No. 2 to Question No. 9
4. Marks to the right indicate full marks
5. Use of simple calculator is allowed
6. Answers to each new question to be started on a new page
7. Figures in the brackets to the right indicate maximum marks

- Q 1. Attempt any 1 out of the following: (7 marks)
1. Hiren bought a Honda active scooter by paying a cash of Rs.10,000 and remaining amount in 4 equal quarterly installments of Rs. 11,000 each. If company wants to get 12% p.a. compounded quarterly, find the present cash price of the scooter.
  2. Mr. Mangesh invested Rs. 20,000 in 'HDFC Prudence fund' under 'Dividend Reinvestment option' on 25/11/2007, when the NAV was Rs. 35.741 and the Entry load was 2.25%. The fund declared a dividend @ Rs. 5 per unit on 22/02/2008 and ex-dividend NAV was Rs. 28.503. Find the total number of units (up to 3 decimal places) after the dividend is reinvested.
- Q 2. On what sum of money will the difference between the compound interest and simple interest for 2 years at 8% p.a. be Rs. 384 ? (5 marks)
- Q 3. A merchant marks his goods 70% above cost and then allows 20% trade discount and a further 1% cash discount. Find his profit percentage. (5 marks)
- Q 4. Monthly salaries of Mr. Patil and Mr. Pawar are in the ratio 7 : 8 and their monthly expenditures are in the ratio 6 : 7. If both of them save Rs. 500 per month, then find their monthly salaries. (5 marks)
- Q 5. A company fixed the rate of commission to his salesman as follows:  
3% on the first Rs. 5,000, 5% on the next Rs. 8,000, 8% on next Rs. 10,000 and 11% on the balance. The company had agreed to pay  $(\frac{1}{4})\%$  of the total sales as bonus if the sales crossed Rs. 30,000. A salesman of the company secured sales worth Rs. 32,000, hence calculate total earning of the salesman. (5 marks)
- Q 6. The cost of certain item varies jointly with area of the base and length of it. The

cost is Rs. 376.32 for an item with area 1600 sq. cms and length as 96 cms. Find the cost of an item with area 2150 sq. cms and length 83 cms. (5 marks)

- Q7. Mr. Shah wants to invest some amount in company A or company B by purchasing shares of face value Rs. 10 each, with market price of Rs. 220 and Rs. 190 respectively. The companies are expected to declare dividends at 25% and 15% respectively. In which company is it profitable to invest his money? Why? (5 marks)
- Q8. A particular sum of money amounts to Rs. 5,13,216 in 2 years and Rs. 5,54,273.28 in 3 years. Find the sum and compound interest rate. (5 marks)
- Q9. A person invested Rs. 1,00,000 in a mutual fund when the NAV was Rs. 42.123 with no entry load and redeemed all the units when the NAV was Rs. 42.914 with exit load of 1%. (number of units rounded off up to 3 decimal places). Find the total gain. (5 marks)

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PTVA's ML DAHANUKAR COLLEGE OF COMMERCE

Academic Year: 2021-22

Class: F.Y.BAF/BBI/BMS/BFM

Semester: II

Subject: Business Communication-II

Time: 2.5 hours (including objectives)

Total: 37 marks

Date: 23 April, 2022

Time: 10:30 AM - 1:00 PM

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**Instructions:**

1. This Question Paper contains 2 pages
2. Question No. 1 is compulsory (which has internal option)
3. Attempt any 6 questions from Question No. 2 to Question No. 9
4. Marks to the right indicate full marks
5. Use of simple calculator is allowed
6. Answers to each new question to be started on a new page
7. Figures in the brackets to the right indicate maximum marks

Q1. Attempt any 1 out of two: (7 marks)

a. A committee has been appointed by the directors to investigate the cause of declining sales of Avon Cosmetics Limited. Draft a committee report.

b. Elaborate the steps of organizing a conference.

Q2. Elaborate on types of interviews. (5 marks)

Q3. An educational institute requires one hundred and fifty desks for its classrooms. Draft a letter of inquiry to Famous Furniture Mart asking for pricelist and catalogue. (5 marks)

Q4. Draft a notice and agenda of First Board Meeting of K.O. Company Ltd? (5 marks)

Q5. Your mother, who has retired two years ago has not yet begun receiving her pension in spite of being entitled to it. Use the RTI act to apply to the pension office and question the delay. (5 marks)

Q6. Draft a complaint letter to M/S Mehta complaining about the quality of paper supplied to St. John's College for their examination work. (5 marks)

Q 7. Draft a sales letter promoting the sale of a New Herbal Shampoo. (5 marks)

Q 8. What are the contents of Reports? (5 marks)

Q 9. Draft a Summary of the following passage. (5 marks)

Films and television hardly ever portray people or situations in real life. They are almost all make-belief, often so ridiculous that they are laughable. Ordinary film-shows almost always have to have heroes and villains. Everyone loves a hero like James Bond who seems to be able to get out of every sticky situation without a scratch. We see the heroes get knocked, punched, shot and otherwise abused. Then their wounds would heal so quickly and completely that by the end of the show, they are looking completely healthy or at worse with a symbolic bandage around their arm. This is definitely ridiculous. Just get knocked in the head once and an ordinary man will probably suffer the consequences for days afterwards, or perhaps permanently. But our heroes get knocked every week without any ill-effects.

The villains too are unrealistic. They are portrayed as completely bad. I have not met anyone in real life who is completely bad, nor have I met one, who is completely good. In real life, each person has his or her bad points, and depending on the situation he or she may act accordingly. I know a man who would not give a cent to a beggar but would willingly spend a fortune on his children. How does one judge such a person? To the beggar he maybe stingy, which is something considered bad. To his family, however, he will be considered a good father. So, he is good or bad according to the situation.

In films and television, in almost every case, the heroes' triumph over the villains. If real life were to be as portrayed, by now there should be no villains left in the world, or very few of them. Consequently, the world should be flooded with out-of-work heroes. That is hardly the case in the actual world. On the contrary, wars, crimes and the battle between heroes and villains seem to have increased, not lessened. If the Germans and Japanese of World War II have been defeated, how is it that they are now major economic world powers? We buy most of the best electronic products from the Japanese villains, do we not?

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PTVA's ML DAHANUKAR COLLEGE OF COMMERCE

Academic Year: 2021-22

Class: F.Y.B.A.F/BB1/BMS/BFM

Semester: II

Subject: Foundation Course -II

Time: 2.5 hours (including objectives)

Total: 37 marks

Date: 25/04/2022

Time: 10.30 AM to 01.00 PM

**Instructions:**

1. This Question Paper contains 1 page
2. Marks to the right indicate full marks
3. Use of simple calculator is allowed
4. Answers to each new question to be started on a new page
5. Figures in the brackets to the right indicate maximum marks

QI)	Attempt <u>any 1</u> out of the following:	(7 marks)
A.	What are the outcomes of extreme stress?	
B.	Briefly enumerate the importance of peace & harmony.	
QII)	Attempt any 6 questions from Question No. 2 to Question No. 9	(5 marks each)
Q2.	What are the main features of the new Economic Policy 1991?	
Q3.	Explain Contract Farming. What are its advantages?	
Q4.	Briefly enumerate the important milestones which led to the Universal Declaration Of Human Rights.	
Q5.	Briefly explain the Right to Equality as guaranteed by the Constitution of India.	
Q6.	What is food chain? Explain the working of a food chain.	
Q7.	Define Environmental Degradation. What are the harmful impact of Environmental Degradation?	
Q8.	What is socialization? Explain the agents of socialization and the role played by them in developing the individual.	
Q9.	What are the causes of aggression?	