

F.Y. BMS
SEM-I
OCT NOV 2018

UNIVERSITY PAPER

F.Y. BMS

SEM-I

DEC.-2018

(2 ½ Hours)

[Total Marks: 75]

- N.B : (1) All questions are compulsory.
 (2) Figures to the right indicate full marks.
 (3) Draw neat diagram wherever necessary.

1. (A) State whether following statements are true or false. (Any Eight) 8

- (1) An equation is true only for a specific value.
- (2) A variable is an identity whose quantity can change over a specified time period.
- (3) Demand curve always slopes upward.
- (4) Geometric method measures the elasticity of demand at a point on the demand curve.
- (5) The concept of iso-quants is used to explain the expansion path.
- (6) Economies of scale help to reduce the cost of production.
- (7) A monopoly firm and industry are identical.
- (8) A firm under perfect competition incurs heavy selling cost.
- (9) Under marginal cost pricing, prices are determined on the basis of fixed cost only.
- (10) Today firms produce a variety of products rather than a single product.

(b) Match the following (Any seven) 7

	Group 'A'		Group 'B'
1.	Slope	a.	$Q = f(p)$
2.	Graphs	b.	$P \times Q$
3.	Demand function	c.	Next best alternative use
4.	TR	d.	Few sellers
5.	Law of returns to scale	e.	Refers to change in one variable due to change in other variable
6.	Opportunity cost	f.	OPEC
7.	Oligopoly	g.	Monopoly
8.	Cartel	h.	Cost incurred in producing an additional units of output
9.	Discriminating pricing	i.	long-run production
10.	Marginal cost	j.	show the pictorial presentation and the relationship between two variables

2. (A) Explain the nature of demand curve under perfect competition. 8
 (B) Discuss the types of cross elasticity of demand. 7

OR

(C) The demand schedule for an industry in a purely competitive market is given as follows –

$$Q = 500 - 3P$$

The short-run supply schedule of the industry is as follows–

$$Q = -3 + 8P$$

Questions-

1. What is the equilibrium price and quantity in the market? 4
2. What is the total expenditure incurred by the consumers? 2
3. Calculate the total revenue of the firms. 2

(D) Discuss the survey method of demand forecasting. 8

3. (A) Explain the law of diminishing marginal returns with the help of an illustration and suitable diagram. 8

(B) Discuss the types of internal economies of scale. 7

OR

(C) From the following cost function-

$$TC = 100 + 50Q + 4Q^2$$

Questions-

1. Calculate TFC, TVC, AVC, 4
2. Find out AC, ATC, and AFC if the output is 10. 4

(D) Explain with the help of diagram the concept of break-even analysis. 7

4. (A) Explain the long-run equilibrium of price and output of the industry under perfect competition. 8

(B) Discuss the equilibrium of a firm under monopolistic competition in short-run. 7

OR

(C) Discuss the various types of price leadership. 8

(D) What is price rigidity? Discuss it with the help of suitable diagram. 7

5. (A) Discuss the merits and demerits of full cost pricing. 8

(B) Explain the concept of transfer pricing without external market. 7

OR

Write short notes (Any Three) 15

- (a) Use of marginal analysis in decision making.
- (b) Types of price elasticity of demand.
- (c) Ridge lines.
- (d) Kinky demand curve.
- (e) Types of price discrimination.

Q.3

- A) What do you mean by Work Groups? Explain various factors affecting work groups. 08
- B) Write a note on Work Teams. 07

OR

- C) "Though political behavior is inevitable in the organizations, managers can still prevent excessive damage to organizational performance by taking some action". Justify this statement by explaining various initiatives which can manage political behavior. 07
- D) Explain negative & positive outcomes of conflict. Explain various conflict resolution styles. 08

Q.4

- A) Write a detailed note on MC Gregor's theory X & theory Y. 15

OR

- B) What do you mean by organization culture? Explain various characteristics of an organization culture. 08
- C) Write a note on motivation. 07

Q.5

- A) What do you mean by change? Explain various sources of resistance to change. 08
- B) What do you mean by Organizational Development (OD)? Explain various OD intervention techniques. 07

OR

C. Write short notes on: (Any three) 15

- i) Stress
- ii) Kurt Lewin's Model of organizational change
- iii) Halo effect
- iv) Attitude
- v) Creativity

TIME: 2:30 HOURS

TOTAL MARKS: 75

N.B.:

- 1) All questions are compulsory.
- 2) Draw diagrams wherever necessary.

Q1. A) State whether the following statements are true or false (Any eight) 08

- i. Heredity factors are major determinants of personality.
- ii. An extraversion trait includes attributes such as trust & cooperation towards others.
- iii. Vicarious learning is also known as Direct Experience in forming the attitude.
- iv. Judicial Function of thinking style likes to judge and evaluate other people and things.
- v. Social learning theory emphasizes on learning by observing others.
- vi. One of the indicators of high Spiritual Quotient is having Vision.
- vii. Task groups are permanent in nature.
- viii. Reward power is same as coercive power.
- ix. Most big organizations have a dominant culture and numerous sets of subcultures.
- x. Group cohesiveness leads to social loafing.

B) Match the following (Any Seven) 07

A	B
1. Cognitive Dissonance	a. Poor prenatal nourishment.
2. Cause of still born babies	b. Physiological stress
3. feedback	c. Positive stress
4. Ego-defensive function of attitude	d. Having two contradictory ideas.
5. Co-opting	e. Divergent thinking
6. High blood pressure	f. Force leading to organization change
7. Eustress	g. People dislike work
8. Brainstorming	h. Involving group of dissatisfied people in decision making.
9. Technology	i. Protects the self-image from the threat
10. Theory X	j. Johari Window

- Q.2
- A) Explain the MYERS – BRIGGS (MBTI) indicator of personality assessment. 08
 - B) Diagrammatically explain various quadrants of Johari Window. 07

OR

- C) What do you mean by perception? Explain various factors influencing individual's perception. 08
- D) Write a note on Operant Conditioning theory by B.F. Skinner. 07

05/12/2018

Paper / Subject Code: 81305 / Foundation Course-I

Bms. Sem-I

Time: 2 ½ hours

MARKS: 75

- NB : (1) All questions are compulsory
(2) Figures to the right indicate full marks

1. (A) Choose the correct alternative (any eight)

(08)

- (i) In India the state of _____ has the lowest gender ratio.
(Punjab, Haryana, Bihar)
- (ii) Shwetambar and Digambar are the two major sects of _____.
(Sikhism, Jainism, Buddhism)
- (iii) Marathi belongs to _____ language family.
(Dravidian, Indo-Aryan, Austric)
- (iv) Deficiency of Vitamin _____ may cause blindness.
(A, B, C)
- (v) The practice of untouchability is prohibited in India by Article _____ of the
Constitution.
(15,16,17)
- (vi) Demand for 'son of the soil' is an example _____.
(communalism, casteism, regionalism)
- (vii) _____ has the final power to interpret the Constitution.
(Legislature, Executive, Judiciary)
- (viii) According to Indian Constitution there are _____ types of emergency.
(two, three, four)
- (ix) The word _____ implies equal treatment to all religions.
(sovereign, secular, socialist)
- (x) Panchayati Raj was given constitutional status by _____ Amendment Act.
(72nd, 73rd, 74th)

(B) State whether the following statements are True or False (any seven).

(07)

- (i) The Constitution of India recognizes 22 languages.
- (ii) English is the secondary official language of Indian Union.
- (iii) Maharashtra was the first state to be formed on linguistic basis.
- (iv) The terms 'Secular' was added to the Preamble of Indian Constitution by 44th
Amendment Act.
- (v) Trachoma is a serious form of conjunctivitis.

- (vi) Down's syndrome is a defect due to extra chromosome.
- (vii) Indian Constitution does not confer double citizenship.
- (viii) Fundamental rights are justiciable in nature.
- (ix) Indian Constitution has adopted Parliamentary democracy.
- (x) Trinamool congress is a national party.

2. Explain the causes and consequences of declining gender ratio in India. (15)

OR

Examine the various problems faced by the people with disabilities in India.

3. Discuss the reasons for communal violence in modern India. Suggest measures to overcome the problems of communalism. (15)

OR

Explain the various issues related to regional conflicts in India.

4. Discuss the significance for Fundamental Duties as incorporated in Indian Constitution. (15)

OR

Explain the outstanding features of Indian Constitution.

5. '73rd Constitutional Amendment Act ensures democratic participation at the grassroot level' - Discuss. (15)

OR

Write short notes on any three:

- (a) Rural-urban divide in India
- (b) Religious diversity in India
- (c) Portrayal of women in media
- (d) Linguistic conflicts in India
- (e) Features of Indian party system

04-12-2018
BMS Sem-I

Q. P. Code: 12168

Total Marks: 75 marks

Time: 2 ½ hrs.

N.B. All questions are compulsory

I (A) Match the Columns: (Any Eight)

(08 marks)

- | | |
|-------------------------------|---|
| (1) Encoding | (a) Mass Communication |
| (2) Blogs with Photos | (b) Needs Mental Discipline |
| (3) Kinesics | (c) Introduces the Sender to the Receiver |
| (4) Hierarchy | (d) Levels of Authority and Power |
| (5) Semantic Barriers | (e) Providing Lip Service |
| (6) Fake Listening | (f) Involves the use of common symbols |
| (7) Good Listening | (g) Photo Blog |
| (8) Letterhead | (h) Body Language |
| (9) Post Script | (i) Related to Language |
| (10) Address to a Large Group | (j) Extension of the Body of the Letter |

(B) State whether the following are True or False: (Any Seven)

(07 marks)

- Jobs may be advertised through websites, but applications should never be sent through e-mail.
- Use of Jargon shows command over language.
- Listening enables understanding of a message.
- A communication gap can be created due to a psychological barrier to communication.
- A virus protection software scans incoming mails.
- The Inside Address is a compulsory part of a business letter.
- Grapevine is a formal channel of communication.
- Communication by touch is a type of non-verbal communication.
- Email is a slow means of communication.
- Communication should result in an understanding response.

2(A) Define Communication and explain its process with a labelled diagram.

(07 marks)

(B) List any five advantages and disadvantages of Written Communication.

(08 marks)

OR

(A) Discuss and explain in detail Vertical Communication.

(07 marks)

(B) List any five advantages and disadvantages of Oral Communication.

(08 marks)

BMS sem-I

Q. P. Code: 12168

Total Marks: 75 marks

Time: 2 ½ hrs.

N.B. All questions are compulsory

I (A) Match the Columns: (Any Eight)

(08 marks)

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|-------------------------------|---|
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| (6) Fake Listening | (f) Involves the use of common symbols |
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(07 marks)

(B) List any five advantages and disadvantages of Written Communication.

(08 marks)

OR

(A) Discuss and explain in detail Vertical Communication.

(07 marks)

(B) List any five advantages and disadvantages of Oral Communication.

(08 marks)

3. Explain the term Business Ethics with special reference to Corporate Social Responsibility. (15 marks)

OR

List and explain any five Psychological Barriers to Communication and explain how they can be overcome. (15 marks)

4. (A) A leading multi-national company requires Management Trainees for its newly opened branch at Mumbai. The candidate should be a post-graduate with a minimum of 02 years work experience and should have excellent communication skills. Apply with Curriculum Vitae to P.O. Box No 123, The Times of India, Mumbai. Use the Complete Block layout. (10 marks)

- (B) You have received an offer for the position of a Senior Sales Executive at U Foam Mattresses. Write a Letter of Job Acceptance. Use the Modified Block layout. (05 marks)

OR

- (C) Draft a Letter of Application with Curriculum Vitae for the post of a Company Secretary at Fair Cosmetic Company Private Limited. Use the Complete Block layout. (10 marks)

- (D) After a commendable service as a Personal Secretary for the past 10 years, you have decided to quit your job due to unavoidable domestic circumstances. (05 marks)

Write your Letter of Resignation. Use the Modified Block layout.

5. Write Short Notes on the following: (Any Three) (15 marks)

- (a) Feedback
- (b) Education as an Objective of Communication
- (c) The Importance of Listening
- (d) Inside Address and Salutation
- (e) Communication by Touch

03/12/2018

Paper / Subject Code: 81903 / Business Statistics.

BMS sem-1

Time: 2:30 hours

Marks: 75

- Note:
- 1) All Questions carry equal marks of 15 each.
 - 2) Graph papers will be provided on request.
 - 3) Use of Non-Programmable Calculators is allowed.
 - 4) Figures to the right indicate full marks.
 - 5) In Q no. 1 attempt both the sub parts A and B.

Q1a) Fill in the blanks (any 8 out of 10)

8q x 1m = 8m

- i. The data collected for the first time is known as _____. (Secondary data, Primary Data, Raw data)
- ii. The middlemost observation, dividing the entire distribution into two equal parts is known as _____. (Mean, Median, Mode)
- iii. If the values of Arithmetic Mean and Median are 34.5 and 34.1 respectively, then the value of mode can be _____. (33.3, 40.2, 35)
- iv. The diagram used to get rough idea about relationship between variables x and y is known as _____. (Scatter Diagram, Pie Diagram, Bar diagram)
- v. The Co-efficient of Correlation always lies between _____. (0 & 1, -1 & 1, -1 & 0)
(Increasing, decreasing)
- vi. The Correlation Co-efficient is _____ of Regression Co-efficients.
(Arithmetic Mean, Geometric Mean, Weighted mean)
- vii. The method used to derive regression constants of a regression equation is known as _____.
(Product moment, Least Squares, Moving average)
- viii. There are _____ components of a time series. (3, 4, 5)
- ix. Least Square Method is used to compute _____.
(Non Linear Trend, Linear Trend, Seasonal trend)
- x. The _____ variation occur due to seasonal changes in a time series.
(Seasonal, Cyclic, irregular)

1b) State True or False for any Seven out of Ten.

7q x 1m = 7m

- i) The Histogram can be used to locate graphically the value of Median.
- ii) The suitable measure of dispersion to indicate extreme variations in the data is Range.
- iii) If the value of co-efficient of variation is more, the consistency of the data is more.
- iv) An occurrence of an outcome to any statistical experiment is called Sample Space.
- v) The family Budget Method is used to calculate the Chain Base Index Numbers.
- vi) Future trend values can be estimated with the help of Straight Line Trend.
- vii) If the two regression coefficients are negative, then the value of the correlation co-efficient will be positive.
- viii) While calculating rank correlation co-efficient, if the values of variable x are ranked in increasing order, then the values of variable y must be ranked in increasing order.
- ix) If two variables x and y are highly correlated then Y can be estimated for a given value of X using Regression Equation of Y on X.
- x) Mean Deviation is a Relative Measure of Dispersion.

2a) Represent the following data by a Subdivided Bar Diagram

(7m)

Exports	Year		
	1995	2000	2005
Food & Drinks	25	32	35
Raw Materials	18	20	30
Miscellaneous	12	15	18
Total	55	67	83

2b) Calculate Median for the following data and locate it graphically (8m)

Marks	0 - 10	10 - 20	20 - 30	30 - 40	40 - 50
No of Students	18	22	30	28	15

(OR)

2p) The Regional percentage of viewers for a popular TV Serial on DD Metro Channel for 3 months are as follows. Represent the following data by Multiple Bar Diagram. (7m)

Month	North	South	West	East
April, 2012	40	45	32	25
May, 2012	50	55	40	30
June, 2012	45	49	38	38

2q) Calculate Arithmetic Mean and Mode from the following data. (8m)

Height	120 - 125	125 - 130	130 - 135	135 - 140	140 - 145	145 - 150
No of Children	7	10	18	25	13	7

3a) Calculate Mean Deviation from Mean and its Co-efficient for the following data. (8m)

Age	20 - 22	22 - 24	24 - 26	26 - 28	28 - 30	30 - 32	32 - 34
No of Employees	70	90	110	140	130	80	80

3b) Calculate Correlation Co-efficient for the following data. (7m)

x	17	8	12	13	10	12
y	13	7	10	11	8	9

(OR)

3p) Find Standard Deviation and Co-efficient of Variation for the following data. (8m)

Marks	0 - 20	20 - 25	25 - 30	30 - 35	35 - 40	40 - 50
No of Students	16	28	42	30	18	14

3q) Calculate Regression Equation of y on x for the following data. Also Estimate y when x = 70. (7m)

x	54	65	75	82	57	59	60	64	58	62
y	58	67	76	80	60	64	65	65	60	70

4a) Calculate Fishers Index Number for the following data. Also construct Cost of Living Index Number using Aggregate Expenditure Method. (8m)

Commodities	Base Year		Current Year	
	Price	Quantity	Price	Quantity
Rice	4	15	5	20
Pulses	8	20	12	30
Sugar	6	25	8	20
Oil	6	3	8	4
Milk	14	2	20	3

4b) Calculate Five Yearly Moving Averages and represent it graphically. (7m)

Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Exports	51	53	50	57	60	55	59	62	68	70	72

(OR)

4p) Calculate Chain Base Index Numbers for the following data. (7m)

Year	2000	2001	2002	2003	2004
Prices	15	18	25	32	40

4q) Fit a Straight Line Trend for the following Time Series and represent it graphically. (8m)

Year	2010	2011	2012	2013	2014	2015	2016	2017
Imports	87	90	92	98	105	93	100	110

5a) For the following probability distribution, obtain i) $P(X > 2)$ ii) $P(X \leq 1)$ iii) $P(X = 2 \text{ or } 3)$
iv) $E(X)$ v) $V(X)$ (7m)

x	-2	-1	0	1	2	3
P(x)	0.1	0.2	0.2	0.3	0.15	0.05

5b) For the following Payoff table, find the optimal decision using Laplace Criterion and Minimax Regret Criterion (8m)

Course of Action	States of Nature		
	S1	S2	S3
A1	100	150	190
A2	350	200	0
A3	-50	160	400

(OR)

5p) Write short notes on any three out of five. (3q x 5m = 15m)

- i. Components of Decision Making
- ii. Sources of collection of Primary Data
- iii. State the Additive Law of Probability. How will the statement of the theorem be modified if the two events are Mutually Exclusive and Complimentary Events
- iv. Components of Time Series
- v. Distinguish between: Qualitative & Quantitative Data; Class Limits & Class Boundaries

30/11/2018

BMS sem-I

Duration: 2 ½ Hours

Max Marks: 75

- Instructions:** 1. Figures to right indicates the marks assigned
2. All Questions are compulsory. Only internal options are given.

Q1. A. Fill in the blanks (Any 8)

(08)

1. A person making proposal is called _____.
2. Age limit for making contract is _____.
3. MOA has _____ clauses.
4. In Hire Purchase, the payment is made in _____.
5. In a private company maximum number of person is _____.
6. A third party to the contract is a _____ to a contract, thus cannot sue.
7. There are _____ kinds of resolutions that may be passed by a company.
8. For trees protection under plant varieties is granted for _____ years.
9. Patent is granted for _____ years.
10. Negotiable Instrument must be in _____.

B. State whether True or False: (Any 7)

(07)

1. Caveat Emptor means buyer beware.
2. Repudiation of a contract means to cancel the contract.
3. Goods bought on trial basis are considered to be sale.
4. An ambiguous instrument is an instrument which may be construed as a Promissory Note or Bill of Exchange.
5. A private company does not require articles of association.
6. Under the Consumer Protection Act the complaint must be in oral.
7. Copy of the minutes must be furnished within 14 days of requisition.
8. Object Clause can be amended without resolution.
9. In contract of sale, Money is consideration.
10. Resale is one of the remedies of unpaid seller.

Q2. Answer the following:

- a. Define contract. What are the essentials of valid contract? (08)
- b. Define Consideration. What are the essential rules for consideration? (07)

OR

- a. Briefly explain the implied conditions and implied warranties in a Contract of Sale. (08)
- b. Who is an unpaid seller? What are his rights against the buyer? (07)

Q3. Answer the following:

- a. Distinguish between Cheque and Bill of Exchange. (08)
- b. State the different modes of discharge by impossibility of performance? (07)

OR

- a. Discuss the essential characteristics of a Promissory Note? (08)
- b. Explain the various councils under Consumer Protection Act, 1986. (07)

Q4. Answer the following:

- a. Define company. What are the features of a company? (08)
- b. Explain in detail Doctrine of Constructive Notice. Are there any exceptions to the same. (07)

OR

- a. Who is a member? Who can become a member of a company? (08)
- b. What is Quorum? State the provisions as per Companies Act. (07)

Q5. Answer the following:

- a. Explain the nature of Intellectual Property Right (IPR). (08)
- b. Explain Copyright as per Intellectual Property Rights. (07)

OR

Q5. Short note (Any 3):

- a. Doctrine of Indoor Management
 - b. Plant varieties
 - c. Caveat Emptor
 - d. Classification of good.
 - e. Dishonour of a cheque under section 138 of Negotiable Instrument
- (15)

29/11/2018

Paper / Subject Code: 81901 / Introduction to Financial Accounts.

FYBMS Sem-1

Q.P. Code :00122

[Time: 2½ Hours]

[Marks:75]

Please check whether you have got the right question paper.

- N.B:
1. All Questions are compulsory carrying 15 marks each.
 2. Working notes should form part of your wherever applicable.

Q.1) A) Select the correct alternative and rewrite sentence:- (ANY 8)

08

_____ is an explanation of the entry at the end of the entry.

- a) Posting b) Journal Entry c) Narration d) Ledger

Drawing a/c is a _____ A/c.

- a) Personal b) Real c) Private d) Nominal

A bank Reconciliation statement is prepared to reconcile the difference in _____.

- a) Only cash book b) Only pass book c) cash book & pass book d) Neither of the three

_____ Accounting standards deals with accounting for revenue recognition.

- a) AS 9 b) AS 10 c) AS 6 d) AS 1

Revenue expenditure is _____ expenditure.

- a) Abnormal b) Recurring c) Non-recurring d) Wasteful

Under _____ method, depreciation is calculated on written down value.

- a) Scrap method b) Straight line method c) Reducing Balance d) Fixed installment

Temporary difference in trial balance is transferred to _____ account.

- a) Suspense b) Profit & Loss A/c c) Compensating d) Commission

Trial balance is a _____.

- a) A statement b) A Subsidiary book c) An Account d) A reconciliation

Gross profit is transferred to the _____ A/c.

- a) Trading A/c b) Profit & Loss A/c c) Final A/c d) None of the above.

IFRS _____ Deals with financial Instruments.

- a) 4 b) 6 c) 9 d) 12

Q.P. Code :00122

B) Match the following (ANY 7)

A	B
1) Machinery A/c	a. Insurance contract
2) Journal	b. Depreciation Accounting
3) IFRS 4	c. Debit note no
4) Purchase Return book	d. A book of daily Records
5) AS-6	e. Capital expenditure
6) Repairs to plant	f. Real a/c
7) Depreciation	g. Recording same transaction two times
8) Error of duplication	h. Revenue expenditure
	i. Fixed assets

07

Q.2) A) Journalise the following transactions in the books of SURYA for JAN. 2017.

07

- Jan. 1 Started business with cash Rs.60,000.
 Jan. 9 Paid Rent by cheque 7,000.
 Jan. 18 Sold goods worth Rs.40,000 to Yash @10% T.D. & 5% C.D. & received cash immediately.
 Jan. 21 Deposited Rs.9,000 in state bank of India.
 Jan. 27 Cheque received from Mr. Jay of Rs.10,000 deposited into the bank but dishonored.
 Jan. 30 Paid Insurance Premium Rs.500.

B) Prepare a Bank Reconciliation Statement of MOON as on 31st Jan, 2017 from the following particulars.

08

Particulars	Rs.
1. Cheques banked but not cleared	1,800
2. Cheques issued but not encashed	1,400
3. Interest on Investments collected by bank	240
4. Interest on Overdraft charged by bank	150
5. Bank Charges entered in Pass book	15
6. Bank Overdraft as per cash book as on 31.12.2017	10,000
7. Balance Overdraft as per cash book on that date	10,325

OR

Q.2)

Enter Following transaction in a cash with cash, bank and Discount columns and balance the cash book.

15

2017

- Jan.1. Opening cash balance Rs.3,500
1. Bank Overdraft Rs.2000
 2. Introduced further cash Rs.7,000 in the business
 4. Deposited Rs.5,000 into the bank
 6. Received a cheque from Maya for Rs.1,170 in full settlement of Rs.1,200
 7. Issued a bearer cheque for children school fees Rs.2,000
 10. Issued cheque of Rs.980 of Meena in full settlement of her a/c of Rs.1,000
 11. Received a cheque of Rs.500 from Mona on account.
 12. Endorsed Mona's cheque in favour of Leena to settle her a/c.

Q.P. Code :00122

- 14. Cash purchases Rs.800
- 18. Cash Sale Rs.700.
- 20. Purchased furniture worth Rs.2, 000 for office use & paid by cash.
- 24. Paid salaries Rs.700, Rent Rs.150, Commission Rs.200 in cash.
- 27. Bank collected dividend Rs.100 and credited in our a/c.
- 31. Deposited all the cash in excess of Rs.1,000

Q3 A) Prepare Personal Account of SIYA from the following transactions.

Date	Particulars	Rs.
2017		
Jan.1	Debit balance on Siya's a/c.	1,000
Jan.2	Sold goods on credit to Siya	5,400
Jan.6	Received from Siya	6,300
Jan.7	Allowed her discount	100
Jan.9	Siya bought goods on credit	1,500
Jan.12	Received cash from Siya	1,450
Jan.13	Allowed her discount	50
Jan.15	Purchased goods on credit from Siya	1,040
Jan.18	Paid cash to Siya	500
Jan.21	Returned goods to Siya	140
Jan.31	Paid cash to Siya in full settlement of her account	390

B) Mr. Goyal furnishes you with the following information.

1. Opening Balance in Machinery Account Rs.1,00,000 on 1st Jan.2017.
2. On 1st April, 2017; he purchased Machinery worth Rs.50, 000.
3. On 1st May, Machinery purchased on 1st Jan, 2016; for Rs.50,000 was sold for Rs.40,000.
4. On 1st Oct, Machinery purchased on 1st April.2017; was sold for Rs.47,500.
5. Depreciate Machinery at 10% on W.D.V. basis machinery held for part of the year is depreciated for the time it is held.

Prepare Machinery Account for the year ended 31.12.2017.

OR

Q3)

State with reasons the nature of following Expenses/Receipts

- a) Gave Rs.1 lakh a custom duty on the machinery imported.
- b) Cost of re-painting the factory shed.
- c) A sum of Rs.99, 500 was spent for dismantling, removing & reinstalling plant, Machinery & Fixtures.
- d) Import duty on raw material purchased.
- e) Purchased machinery for Rs.15, 000.
- f) Legal expenses incurred in connection with issue of capital.
- g) Cost of Goodwill purchased.
- h) Heavy expenditure incurred on advertisements.

Q.P. Code :00122

Q.4) A) Rectify the following errors.

- 1) Rs.3, 000 paid for purchase of typewriter charged to stationary account.
- 2) Wages paid Rs.1, 800 for erection of new Machinery were posted to wages A/c.
- 3) Paid Rs.150 for the purchase of a table fan posted purchase A/c.
- 4) An amount of Rs.400 received on account interest was credited to commission Account.
- 5) 100 shares of Oswal Oil Ltd purchased @Rs.50. Each not recorded in the books.
- 6) An amount of Rs.500 withdrawn by the proprietor for his personal use was debited to Sundry expenses A/c.

07

B) Mr. Raj has prepared the following Trial balance on 31st March 2017. Kindly verify it and prepare a revised Trial Balance.

08

Particular	Dr.(Rs)	Cr.(Rs)
Capital	1,50,000	
Purchase		1,16,000
Sales	2,00,000	
Goodwill		1,00,000
Machinery		21,000
Furniture		19,000
Sundry Expenses		35,000
Sundry Creditors	42,000	
Office expenses		10,000
Interest received	3,200	
O/s Expenses	15,000	
Opening Stock		1,07,400
Cash balance		1,800
Total	4,10,200	4,10,200

OR

Q.P. Code :00122

Q4

15

From the given Trial Balance of Hiralal, prepare manufacturing, Trading and Profit and loss account for the year ended 31.3.2017 and Balance sheet as at that date.

Particular	Rs.	Particulars	Rs.
Stock as on 1-4-16		Capital of Hiralal	90,000
Raw Material	13,000	Sales	1,12,000
Work in Progress	8,000	Interest received	450
Finished Goods	19,000	Discount received	250
Machinery (at cost)	40,000	Creditors	16,000
Furniture (at cost)	18,000	Prov. For Depreciation:	
Drawing	3,000	On Machinery	20,000
Debtors	18,500	On Furniture	10,000
Salaries	3,820		
Factory insurance	1,070		
Balance with bank	13,500		
Cash on hand	810		
Purchase of Raw Material	79,000		
Return inwards	390		
Wages	8,500		
Direct manufacturing Expenses	2,300		
Factory Rent	2,500		
Office Rent	2,200		
Power expenses	1,200		
Investment	10,100		
Factory Lighting	760		
Office Lighting	1,200		
Carriage outwards	550		
Printing & stationery	1,000		
Bad debts	300		
Total	2,48,700		2,48,700

Adjustments:-

- 1) Additional bad debts of Rs.500 are to be written off an RDD to be provided at 5% on Debtors.
- 2) Outstanding Office Rent Rs.200.
- 3) Depreciation Machinery at 10% p.a., Furniture at 15%p.a.
- 4) Closing Stock are ----Raw Material---Rs.2,000,
W.I.P. --- Rs.16,330,
Finished goods ---- Rs.28,000

Q.P. Code :00122

- Q.5) A) Explain the use of Computers in Accounting?
- B) Explain the need of the Accounting?

OR

- Q.5) Write Short notes (any three) :-
 - a) IFRS
 - b) Computerised Accounting system
 - c) Accrual aspect
 - d) AS-6
 - e) Objectives of Book-keeping

08
07

15