

Q. Paper  
F.Y. BMS  
SEM-I  
OCT-2019

**QUESTION PAPER**

**F.Y.BMS**

**SEM-I**

**OCT. - 2019**

BMSI OK  
14/10/19

M. L. Dahanukar College of Commerce  
F.Y.B.M.S

Sub: Introduction to Fin. ACC. Semester I OCT 2019

Time : 2.5 hrs

Marks : 75

Q1) A Match the column: (any 8 out of 10) (08)

A	B
1) Going Concern	a) Accounting for fixed assets
2) Accrual	b) Cash/Bank Receipt and Payment
3) AS 10	c) Subsidiary book
4) Commission	d) Calculated as % on original cost
5) State Bank of India	e) Appears on both the sides of cash book
6) Cash book	f) Accumulation
7) Journal Proper	g) Real account
8) SLM	h) Fixed assets
9) Contra entry	i) Nominal Account
10) Loose tools	j) Continuation of business

Q1) B Select the correct alternative and rewrite the sentences ( any 7 out of 10) (07)

- \_\_\_\_\_ returns book records all transactions relating to returns to suppliers. ( Sales/Purchase)
- \_\_\_\_\_ is an explanation of the entry given at the end of the entry. ( Posting/ Narration)
- Drawing a/c is a \_\_\_\_\_ a/c ( Real/ Personal)
- Journal Proper is used to record \_\_\_\_\_ transactions. ( Recurring / exception)
- Revenue expenditure is \_\_\_\_\_ expenditure. ( recurring / non-recurring)
- \_\_\_\_\_ Book records all transactions of credit sales. (Purchase/Sales).
- Cash sales will be recorded in \_\_\_\_\_ book (sales/cash)
- Gross Profit is transferred to the \_\_\_\_\_. ( Trading a/c /Profit & Loss a/c)
- Purchase journal records all transactions relating to \_\_\_\_\_ purchase. ( (cash/credit)
- \_\_\_\_\_ Accounting standards deals with accounting for revenue recognition. ( AS9 / AS6)

Q2) A Prepare Bank Reconciliation Statement in the books of Shree Ganesh (08)

Textiles as on 31<sup>st</sup> March, 2018.

- i) Shree Ganesh Textiles' cash book shows a bank balance of Rs. 10,500.
- ii) A cheque of Rs. 540 issued to Mr. Naman has not been presented for payment.
- iii) A post dated cheque of Rs. 100 has been debited in the bank column of the cash book but the same was not presented.
- iv) A cheque of Rs. 1200 sent to bank has not been collected.
- v) A cheque of Rs. 400 deposited in the bank has been dishonoured.
- vi) Bank paid Rs. 50 for fire insurance payment for which no entry was passed in the cash book of Shree Ganesh Textiles.
- vii) The bank had charged Rs. 10 as bank charges and Rs. 25 as interest. This was not recorded in the cash book.

**Q2 B** Enter the following transactions in the Journal of Harish: (07)

**June 2017**

	Rs.
1 Harish commenced business with cash.	15,000
2 Paid into Bank of Baroda to open a bank a/c.	5,000
3 Bought goods from Abhay	3,000
4 Delivered goods to Ravi for cash	2,000
5 Delivered goods to Ravi on credit	5,000
6 Cash Sales	3,000
7 Paid for insurance premium	300

**OR**

**Q2** Enter the following transactions in the cash book with cash, bank and Discount columns and balance the cash book. (15)

**August 2019**

- 1 Opening cash balance of Rs. 3,500.
- 2 Bank overdraft Rs. 2,000.
- 2 Introduced further cash Rs. 7,000 in the business.
- 4 Deposited Rs. 5,000 into the bank.
- 5 Received a cheque from Maya for Rs. 1,170 in full settlement of Rs. 1,200.
- 7 Issued a bearer cheque for children school fees Rs. 1,200.
- 10 Issued a cheque of Rs. 980 to Meena in full settlement of her a/c of Rs. 1,000.
- 11 Received a cheque of Rs. 500 from Mona on account.
- 12 Endorsed Mona's cheque in favour of Meena to settle her a/c.
- 14 Cash Purchases Rs. 800.
- 18 Cash Sales Rs. 700.
- 20 Purchases furniture worth Rs. 2,000 for office use and paid by cash
- 24 Paid salaries Rs. 700, Rent Rs. 150, Commission Rs. 200 in cash.
- 27 Bank collected dividend Rs. 100 and credited in our a/c.
- 31 Deposited all the cash in excess of Rs. 1,000.

Q3

A Trading firm purchased machinery for Rs. 65,000 on 1<sup>st</sup> January, 2012 and immediately spent Rs. 5,000 on its fixation and erection. In the same year on 1<sup>st</sup> July, additional machinery costing Rs. 30,000 was purchased. On 1<sup>st</sup> July, 2014 the machinery purchased on 1<sup>st</sup> January 2012 became obsolete and was sold for Rs. 51,000. On 1<sup>st</sup> October, 2014, a new machinery was also purchased for Rs. 41,000. Depreciation was provided annually on 31<sup>st</sup> December at the rate of 12% p.a. on fixed installment method.

Prepare Machinery a/c and Depreciation a/c from 2012 to 2014.

OR

Q3

State with reasons the nature of following expenses/receipts. (15)

- Expenditure incurred on overhauling of machinery.
- Profits earned on sale of machinery.
- Cost of acquisition of goodwill.
- Cost of dismantling a plant from particular locality and reinstalling the same in another locality.
- Cost of transporting newly acquired machinery.
- Amount spent on replacement of defective part of an old plant.
- Travelling expenses for a trip abroad for purchase of assets.
- Expenditure incurred in preparing a project report.

Q4

From the following particulars, prepare Manufacturing, Trading & Profit & Loss Account for the year ended 31<sup>st</sup> March, 2016 (15)

	Rs.		Rs.
Raw Material (1-4-2015)	33,000	<b>Freight &amp; octroi :</b>	
W.I.P (1-4-2015)	17,000	Raw Material	500
Finished Goods (1-4-2015)	27,000	Finished Goods	100
<b>Purchases:</b>		Sales of finished goods	3,00,000
Raw Material	1,00,000	Rent (office)	4,000
Finished Goods	10,000	Insurance (20% factory)	1,000
<b>Carriage Inwards :</b>		Productive wages	6,000
On Raw Material	2,500	Repairs to building (40% on office Building)	1,000
On Finished Goods	100	Depreciation on machinery	2,100
<b>Purchase Returns :</b>		Factory Supervisor's salary	2,400
Of Raw Material	5,000	Manager's salary (1/4 <sup>th</sup> for Factory)	5,000
Of Finished Goods	200		
Sale of scrap	150		

**Additional Information :**

1) Closing balances:

Raw Material Rs. 22,000, Work in Progress Rs. 13,500 and Finished Goods Rs. 40,000.

You are required to prepare Manufacturing, Trading & Profit & Loss Account for the year ended 31<sup>st</sup> March, 2016.

OR

- Q4 C Mr. X has prepared the following Trial Balance on 31<sup>st</sup> March, 2016. Kindly verify it and prepare a revised Trial Balance. (08)

Particulars	Debit (Rs.)	Credit (Rs.)
Capital of Mr. X		1,556
Drawings of Mr. X	564	
Leasehold Premises	741	
Sales		2,756
Due from Customers		530
Purchases	1,268	
Loan from Bank		250
Purchases Returns	264	
Creditors	528	
Office expenses	784	
Cash at bank	142	
Bills Payable	100	
Salaries & wages	598	
Opening Stock		264
Rent, rates etc.	465	
Sales returns		98
	<u>5,454</u>	<u>5,454</u>

- Q4 D From the following transactions, Furniture a/c in the Ledger of Shikha Associates for 2017-18. (07)

1 <sup>st</sup> April	Opening balance Rs. 10,000.
10 <sup>th</sup> May	Furniture purchased on credit from Shukla Rs. 25,000.
18 <sup>th</sup> July	Furniture purchased on cash basis-Rs. 70,000 from AT Ltd.
12 <sup>th</sup> Oct	Old furniture sold for cash (Cost Rs. 18,000) for Rs. 14,000.
15 <sup>th</sup> Nov	Furniture withdrawn from business Rs. 5,000.
16 <sup>th</sup> Jan	Furniture brought by the owner Rs. 8,000.

- Q5 A Explain the Accounting Conventions (08)

- Q5 B Discuss the challenges faced in adopting IFRS (07)

OR

- Q5 Write Short Notes (any 3) (15)

- 1 Goodwill
- 2 Creditor
- 3 Contingent Liabilities
- 4 Depreciation
- 5 Disclosure of Accounting Policies

## M.L.Dahanukar College of Commerce

F.Y.B.M.S.

Semester I OCT 2019

Time : 2.5 hrs

Marks : 75

Q1) A Multiple Choice Questions ( any 8 out of 10 )

(08)

- 1 An agreement enforceable by law is
  - a) Enforceable acceptance
  - b) Accepted offer
  - c) Agreement
  - d) Contract
- 2 Seller is a person who
  - a) Sells
  - b) Agrees to sell
  - c) Both A and B
  - d) None of the above
- 3 Condition is a stipulation which is
  - a) Essential
  - b) Collateral
  - c) Primary
  - d) Secondary
- 4 A negotiable instrument is a promissory note, bill of exchange or a cheque payable to
  - a) Order
  - b) Bearer
  - c) Either order or bearer
  - d) Neither order or bearer
- 5 The Doctrine of Indoor Management comes to the aid of
  - a) The Company
  - b) The outsider dealing with the company
  - c) The Central Government
  - d) The Company Law Board
- 6 Which statement is incorrect as regards the objects clause?
  - a) Contains the Main objects
  - b) Contains other objects
  - c) Talks about the profits of the company
  - d) All of the above

- 7 In case of bills in sets
- Only one copy needs to be signed and stamped
  - All copies need to be signed and stamped
  - No copy needs to be signed and stamped
  - Only one copy requires stamp or signature
- 8 Who are competent to enter into a contract?
- Sound mind
  - Major
  - A person not otherwise disqualified
  - All of the above
- 9 When a contract is performed by both parties, the contract comes to an end by
- Lapse of time
  - Discharge by performance
  - Discharge by agreement
  - Discharge by breach
- 10 Which is not goods?
- Dog
  - Shares
  - Valid Indian Currency
  - Ship

**Q1) B True or False ( any 7 out of 10 )**

**(07)**

- Minor's cannot enter into a contract
- Mistake of fact can be unilateral or bilateral
- Specific goods are also called unascertained goods
- All agreements are contracts but all contracts are not agreements
- Drawee and acceptor are different
- There is no such restriction on adding a name 'Pvt Ltd' to a private company
- There are 7 clauses in Memorandum of Association
- The gap between 2 AGMs cannot exceed 12 months
- CS is a collective mark
- Trademark is granted for 15 years

**Q2 A** What is consideration? What are the essential elements of a valid consideration? **(08)**

**Q2 B** Distinguish between Sale and Agreement to Sell. **(07)**

**OR**

- Q2 C What are the various remedies available under Indian Contract Act, 1872 for breach of contract? (08)
- Q2 D Write a note on Caveat Emptor. (07)
- Q3 A What are Bills of Exchange? What are its features? (08)
- Q3 B What is a Copyright? Who is an Author? State the various types of Authors. (07)
- OR**
- Q3 C Write a note on Crossing of Cheques. (08)
- Q3 D What is a complaint? Who can be a complainant? (07)
- Q4 A Write a note on modes of voting in a company. (08)
- Q4 B What is a prospectus? State and explain its various types. (07)
- OR**
- Q4 C What is a company? State and explain its types. (15)
- Q5 A Explain the concept on Quorum in a General Meeting and Board Meeting. (08)
- Q5 B Distinguish between Coercion and Undue Influence. (07)
- OR**
- Q5 **Write Short Notes ( any 3)** (15)
- 1 Types of Offer
  - 2 Lifting of Corporate Veil
  - 3 Rights of an unpaid seller
  - 4 Geographical Indications.
  - 5 Unfair Trade Practice



# Business Statistics

M.L.Dahanukar College of Commerce

FYBMS

Semester I OCT 2019

Time : 2.5 hrs

Marks : 75

- Q1) A Fill in the blanks. ( any 8 out of 10 ) (08)
- 1 When the investigator collects the data by himself, that data is called as \_\_\_\_\_
  - 2 A characteristic which is not measured numerically is called \_\_\_\_\_
  - 3 When frequencies are plotted against the midpoints of the class intervals and points are joined by the line segments, then the graph plotted is called \_\_\_\_\_
  - 4 If the occurrence of event A does not depend on the occurrence or non occurrence of another event B, then A and B are said to be \_\_\_\_\_ events.
  - 5 If all observations are not equally important then we should find \_\_\_\_\_ mean.
  - 6 Pie diagrams are used as an alternative to \_\_\_\_\_ bar diagrams.
  - 7 Periodicals of magazines are a source of \_\_\_\_\_ data.
  - 8 In a good questionnaire, the number of \_\_\_\_\_ should be limited.
  - 9 Family budget method is used to find \_\_\_\_\_ index number.
  - 10 If an index number is constructed with a very old base, we will have to \_\_\_\_\_ the base with a recent one.

- Q1) B State whether the following statements are true or false. ( any 7 out of 10 ) (07)
- 1 Quartile deviation is an absolute measure of dispersion.
  - 2 Variance is the square of standard deviation
  - 3 The coefficient of correlation is always positive.
  - 4 Median can be located graphically with the help of Ogives.
  - 5 With respect to index numbers, the year for which comparisons are made or desired is called current year.
  - 6 In maximin criterion we select the course of action with maximum value from amongst the minimum payoffs as the best action.
  - 7 A random variable which can take all possible values over an interval is called a discrete random variable.
  - 8 In decision theory probabilities are associated with states of nature.
  - 9 Sub divided bar diagram is a two dimensional diagram.
  - 10 The class mark of a class interval is  $(\text{lower limit} + \text{upper limit})/2$

- Q2) A Find the arithmetic mean and mode from the following data giving the speed of 60 typists. (08)

Speed (words per minute)	40-44	44-48	48-52	52-56	56-60
No. of typists	10	12	9	15	14

- Q2 B Represent following data using histogram and frequency polygon. (07)

Marks	10-15	15-20	20-25	25-30	30-35	35-40	40-45
No. of students	15	10	20	30	18	10	5

OR

- Q2 C If median for the following distribution is 33, find the missing frequency. (08)

Class interval	0-10	10-20	20-30	30-40	40-50	50-60
Frequency	10	15	30		25	20

- Q2 D Draw multiple bar diagram for the following data giving marks of 3 students in 4 subjects (07)

Student	Marks			
	Statistics	Economics	English	EVS
A	52	10	50	25
B	50	40	25	20
C	10	50	45	30

- Q3 A Calculate quartile deviation and its coefficient for the following data. (08)

Sales ('000 Rs)	200-210	210-220	220-230	230-240	240-250	250-260
No. of shops	5	8	20	10	5	3

- Q3 B Find product moment coefficient of correlation for the following data. (07)

Price	12	14	16	18	19	20	21
Demand	29	28	23	23	20	17	14

OR

- Q3 C Find standard deviation of number of defects in 50 units. (07)

No. of defects	2	3	4	5	6	7
No. of units	8	10	15	10	5	2

- Q3 D Find two regression equations for the following data. (08)  
 Mean for  $x = 60$ , Mean for  $y = 30$ , standard deviation of  $x = 4$ , standard deviation of  $y = 5$ , correlation coefficient = 0.6

- Q4 A Find 5 yearly moving averages for the following data (08)

Year	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Sales in ₹ (Rs 100)	100	107	105	102	109	108	105	104	114	117

- Q4 B Calculate Laspeyre's, Paasche's and Fisher's Index numbers from the following data (07)

Commodity	Price Rs		Quantity	
	Base	Current	Base	Current
A	5	4	20	25
B	7	11	20	18
C	5	10	25	30
D	14	12	20	20

OR

- Q4 C The manufacturer wishes to estimate the expected production of shirts for the year 2019. Find the estimate using the trend line. (03)

Year	2014	2015	2016	2017	2018
No of shirts	300	318	340	360	380

1. Whole sale price index numbers are given below. Change the base to 1997.

- Q4 D
- | Year                     | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 |
|--------------------------|------|------|------|------|------|------|------|
| Index Number (Base 1993) | 100  | 120  | 125  | 130  | 142  | 145  | 155  |
- (07)

2. Calculate value index number for the following data.

Commodity	1996		1997	
	Price	Quantity	Price	Quantity
A	20	70	30	80
B	50	100	40	140
C	50	50	60	55

- Q5 A Given the following payoff table suggest best action using i) maximax ii) maximin iii) Laplace iv) minimax regret criterion. (08)

States Of nature	Profits in lacs of rupees			
	A1	A2	A3	A4
S1	100	160	310	150
S2	60	190	190	200
S3	135	50	100	300
S4	130	90	150	100
S5	125	90	0	60

- Q5 B a) A box contains 6 blue, 7 green, 8 red balls. If 3 balls selected at random from this box, what is the probability that i) all three are red ii) 2 blue and 1 red iii) all the three balls are not green. (07)

b) If three coins are tossed, what is the probability of getting  
 i) all tails ii) at least 2 tails iii) at the most 2 heads iv) exactly one head

Q5

Write Short Notes ( any 3)

OR

- 1 Least squares method
- 2 Cyclical variations
- 3 Limitations of index numbers
- 4 Wholesale price index number
- 5 Merits and demerits of mode

(15)

BC

**M.L.Dahanukar College of Commerce**  
**FYBMS/FYBAF/FYBBI/FYBFM**  
**Semester I OCT 2019**

Time : 2.5 hrs

Marks : 75

- Q1) A Fill in the blanks with suitable word ( any 8 out of 10 ) (08)**
- 1 All ----- are codes of one kind or the other ( language, symbols, diagrams, messages)
  - 2 The capacity of a group to pull together persistently in pursuit of a common goal is called -----( persuasion, motivation, morale, teamwork)
  - 3 Reports, memos and letters are example of ---- communication ( good, technical, written, verbal)
  - 4 Messages get ---- due to faulty transmission (distorted, communicated, delivered, overlooked)
  - 5 The Post Script is included in the \_\_\_\_\_ section of a commercial letter(Body, Salutation, Complimentary Close, Reference Section)
  - 6 A message arises in the mind of the -----( sender, receiver, medium, decoder)
  - 7 In a letter, the ----- is used to ensure that the letter is handled by the specified person.(dateline, subject line, salutation line, attention line)
  - 8 ----- is given to correct a situation or person( advice, instruction, letter, notice)
  - 9 The ----- is an unofficial channel of communication which spreads distorted messages ( grapevine, faulty radio, computer, message)
  - 10 Verbal and --- are two methods of communication (oral, non-verbal, written, letters)
- Q1) B State whether the statements are true or false ( any 7 out of 10 ) (07)**
- 1 Sender is also called as a decoder.
  - 2 Objective of communication is to impart certain skills to individuals.
  - 3 Silence speaks.
  - 4 Language and culture has no connection.
  - 5 Business ethics encompasses all stakeholders.
  - 6 Personal letters are a type of personnel letters.
  - 7 Listening is a mental activity.
  - 8 Sound files can be sent by sms.
  - 9 The facsimile machine is popularly known as the fax machine.
  - 10 Orders are part of upward communication.
- Q2 A Discuss downward communication and its advantages and disadvantages (08)**
- Q2 B Elaborate on the importance of feedback in communication. (07)**
- OR**
- Q2 C Discuss the importance of communication in today's globalized world. (08)**
- Q2 D Discuss Organisational barriers to communication. (07)**

- Q3 A Briefly discuss and explain CSR. (15)
- OR
- Q3 B Explain Business Ethics with specific reference to Surrogate Advertising and Intellectual Property Rights. (08)
- Q3 C Explain any one form of layout of a Business letter. (07)
- Q4 A Draft an application with Curriculum Vitae in response to the advertisement in the Times of India, stating the requirement for a Marketing Executive for Alpha Export House. The application is to be addressed to the HR Manager. Draft the letter in Full Block form of layout. (10)
- Q4 B Draft a letter of acceptance in Modified Block Form:  
Mr. Hiren Hingorani from Delhi has been selected for the post of junior accounts clerk in a reputed financial company. He is to join immediately at their Cochin office. (05)
- OR
- Q4 C CRISIL has placed an advertisement in the Employment News dated Oct 9<sup>th</sup> 2019, stating their requirement for Financial Analyst, Job Code No.9875. Draft the job application letter (use Full Block form of layout) and Curriculum Vitae. (10)
- Q4 D Draft a letter of resignation in Semi-Block Form:  
You are an Executive-Credit Analysis at Federal Bank, Andheri Branch. You wish to resign from your current position because you have been selected for the position of Senior Executive-Credit Analysis at Kotak Mahindra Bank. (05)
- Q5 Write short notes on any 3 out of 5 (15)
- 1 Reference Section of a Business Letter.
  - 2 Grapevine.
  - 3 Non-verbal communication
  - 4 'YOU' attitude in letter writing.
  - 5 Etiquette

F. C

**M.L.Dahanukar College of Commerce**  
**FYBMS/ FYBAF/ FYBBI/ FYBFM**

**Semester- 1, Oct 2019**

**Time: 2½ hours**

**Total Marks: 75**

- N. B.: (1) All questions are compulsory.  
(2) Numbers to the right indicate marks.

**1.A Choose the correct alternatives in the following: (any eight) (8)**

1. \_\_\_\_\_ is a national party.  
a) Biju Janata Dal    b) Telugu Desam    c) Indian National Congress    d) Shiv Sena
2. \_\_\_\_\_ is the holy book of Sikhs.  
a) Guru Granth Sahib    b) Bible    c) Quran    d) Torah
3. \_\_\_\_\_ is the chief architect of the Indian Constitution.  
a) Dr. Rajendra Prasad    b) Dr. B. R. Ambedkar    c) Acharya Kriplani    d) Mahatma Gandhi
4. The word \_\_\_\_\_ envisages the goal of 'Welfare State'.  
a) Sovereign    b) Social    c) Socialist    d) All of the above
5. India is the \_\_\_\_\_ largest country by area in the world.  
a) 4<sup>th</sup>    b) 7<sup>th</sup>    c) 10<sup>th</sup>    d) 5<sup>th</sup>
6. \_\_\_\_\_ arises out of religious fundamentalism.  
a) Communalism    b) Casteism    c) Secularism    d) Linguism
7. Denial of share in property is a form of \_\_\_\_\_ violence.  
a) Domestic    b) Psychological    c) Spiritual    d) Criminal
8. Lord Mahavir is the 24<sup>th</sup> Tirthankar of \_\_\_\_\_.  
a) Jainism    b) Buddhism    c) Judaism    d) Zoroastrianism
9. \_\_\_\_\_ is a solution to communalism.  
a) Capitalism    b) Patriotism    c) Communism    d) None of the above
10. There is water dispute over \_\_\_\_\_ river in the states of Maharashtra, Karnataka and Andhra Pradesh.  
a) Kaveri    b) Krishna    c) Koyna    d) Kosi  
e)

1.B State whether the following statements are True or False: (any seven) (7)

1. The depressed classes were not only socially backward but also economically backward.
2. Raja Rammohan Roy opposed sati system.
3. Eve teasing is a social violence against women.
4. Municipal council is also known as Nagar Parishad
5. There are 11 schedules in the Indian constitution.
6. According to Jesus Christ, "Desire is the root cause of sorrow."
7. Andhra Pradesh was the first state to be carved out on linguistic lines in the country.
8. There is 100% political participation of women in India.
9. Preamble reflects the philosophy of Indian constitution.
10. Communalism is opposed to secularism.

2. Explain the characteristics of rural India. (15)

OR

2. a. Explain the causes of violence against women in India. (8)
- b. What are the recent trends in social stratification in India? (7)

3. What is regionalism? Explain the measures to resolve regional conflict. (15)

OR

3. a. Discuss the measures to resolve communalism. (8)
- b. Explain tolerance and communal harmony as crucial values in Indian Society. (7)

4. Explain the causes of declining gender ratio in India. (15)

OR

4. a. Explain any Eight characteristics of Indian Constitution. (8)
- b. Write a note on Urban Local Self Government. (7)

5. Explain the concept of Panchayati Raj in India (15)

OR

- Write short notes on the following: (any three) (15)
- a. Political Party system in India
  - b. Preamble of Indian constitution
  - c. Linguism
  - d. Diversity as difference
  - e. Portrayal of Women in Media
-



# Foundation of Human skills

M. L. Dahanukar College of Commerce

F.Y.BMS

Semester I OCT 2019

Time: 2.5 hrs.

Marks : 75

Q1) A State whether True or False ( any 8 out of 10 ) (08)

- 1 Human lives are in continuous process of change.
- 2 Rotational Shift causes Stress
- 3 Every person is unique.
- 4 Effective goal setting involves setting SMART goals.
- 5 Interest groups are formal groups.
- 6 It is the father who is solely responsible for the sex of the child
- 7 Conflicts are always destructive.
- 8 Family is a part of post natal environment.
- 9 Synergy refers to the additional energy in a team
- 10 Type B personality is highly stressed.

Q1) B Match the Following ( any 7 out of 10 ) (07)

	A	B
1.	Type A personality	Lose-Win
2.	Smoothing Strategy	Age 12 to 20
3.	Power plays	Win-Lose
4.	Adolescence	Relaxes without guilt
5.	Young Adulthood	Manipulating the situation
6.	Type B personality	Age 20 to 40
7.	Interest	Liking
8.	Forcing strategy	Girl
9.	XX	Always stressed
10.	XY	Boy

Q2 A Explain the factors affecting individual differences. (08)

Q2 B Explain the Classical Conditioning Theory of Learning. (07)

OR

- Q2 C Diagrammatically elaborate on the Model of Johari Window. (08)  
Q2 D Elaborate on roles of Management in organization. (07)

- Q3 A Define social loafing and explain the reasons for social loafing (08)  
Q3 B Describe various elements to build High Performance Teams. (07)

OR

- Q3 C Elaborate on the sources of conflicts. (08)  
Q3 D What is power? Explain the types of power (07)

- Q4 A Write a note on MC Gregor's Theory X and Theory Y (08)  
Q4 B Write a note on motivation. (07)

OR

- Q4 C What are the types of organizational culture? (08)  
Q4 D Write a note transmitting organizational culture. (07)

- Q5 A What is change? Explain forces of resistance to change. (08)  
Q5 B Explain various organizational stressors (07)

OR

- Q5 Write Short Notes ( any 3) (15)

- 1 Machiavellianism
- 2 Type A personality
- 3 Individual Differences
- 4 Status and Norms

5 Machiavellianism Maslow's Need Hierarchy Theory

## Bus. Economics

M.L.Dahanukar College of Commerce  
 FYBMS/FYBAF/FYBBI/ FYBFM  
 Semester I OCT 2019

Time : 2.5 hrs

Marks : 75

- Q1) A State whether the following statements are True or False (Any Eight): (08)
- 1 Functions express relationship between two or more variables.
  - 2 Inferior goods have negative income effect but positive substitution effect.
  - 3 Long term forecasts are required for capital investments.
  - 4 An isoquants has a negative slope.
  - 5 In the short run, the firm has to only incur variable costs.
  - 6 Non-price competition is absent in oligopoly.
  - 7 There is no entry for a new firm to a monopoly market.
  - 8 Full cost pricing method has certain limitations.
  - 9 Supply varies directly with price.
  - 10 Price elasticity of demand for necessary commodities is less than one.

- Q1) B Match the following: (Attempt Any Seven): (07)

1	Group "A"	Group "B"
	(1) Marginal Cost	(a) Positive Income Effect
	(2) Opportunity Cost	(b) Prof. Paul Sweezy
	(3) Demand Function	(c) Prime Cost
	(4) Selling Cost may increase	(d) Electricity
	(5) Normal Goods	(e) Additional Cost to produce an additional unit.
	(6) Iso-Cost Line	(f) Application of Economic Theory and Quantitative Techniques.
	(7) Variable Cost	(g) $Q = f(P)$
	(8) Composite Demand	(h) Demand
	(9) Business Economics	(i) Budget Line
	(10) Kinked Demand Curve	(j) Next Best Alternative Use

- Q2) A Explain with an example the concept of production possibility curve (08)

- Q2) B Explain the nature of demand curve in perfect competition market and monopoly (07)

OR

- Q2) C The demand function for commodity Wheat is given by  $Q_{dw} = 100 - 5P_w$ . (08)  
 The price of wheat is given in below table:

Price of wheat (Rs.)  
(kg)

Quantity of demanded

2  
4  
6  
8

Answer the following questions:

- 1) Calculate quantity of demand for wheat at given prices.
- 2) With the help of above demand Schedule draw the demand curve.
- 3) Calculate price elasticity of demand when price changes from Rs. 4 to Rs. 8.

Q2 D What is the significance of demand forecasting? (07)

Q3 A Explain law of returns to scale. (08)

Q3 B "The Long run average cost curve envelops a number of short run average cost curves". Discuss (07)

Q3 C Calculate TC, AFC, AVC, ATC, MC (08)

Output	0	1	2	3	4	5
TVC	0	70	90	130	150	170

TFC is 50.

Q3 D What is break-even point? Explain the limitations of break-even analysis (07)

Q4 A What is monopolistic competition? What are its features? (08)

Q4 B Distinguish between Perfect Competition and Monopoly. (07)

Q4 C What is price leadership? Explain the types of price leadership. (08)

Q4 D Explain how equilibrium price is determined under perfect competition (07)

Q5 A When is price discrimination possible and profitable? (08)

Q5 B Write a note on other pricing practices/ methods. (07)

Q5 Write Short Notes ( any 3) (15)

1 External Economies.

2 Price elasticity of demand

3 Implicit Cost.

4 Dumping.

5 Cartel Formation.