



7. Bad Debt is an example of \_\_\_\_\_ overheads.
- a) Financial Cost b) Factory Overheads  
 c) Selling Overheads d) Production Overheads
8. \_\_\_\_\_ means charging of overheads to cost units.
- a) Absorption b) Allocation  
 c) Apportionment d) Allotment

**Q:1 B. State whether the following statements are True or False (Any 05):**

**05**

1. Factory overheads includes all production cost other than direct material.
2. Variable Overheads varies with time.
3. Cost of indirect material is apportioned to various department.
4. When amount of over or under absorption is quite high, it is transferred to costing profit and loss account.
5. Rent is not included in cost when premises are owned by company.
6. Apportionment of overheads is the allotment of whole items of cost to cost centres or cost unit.
7. The word 'allocation', 'apportionment' and 'allotment' have same meaning.
8. The manager of revenue centre has the authority to establish selling price of product.

**Q:2 Explain the terms (any 5 out of 8):**

**10**

1. Cost Centre

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**2. Responsibility Centre**

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**3. Profit Centre**

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**4. Investment Centre**

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**5. Overheads**

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6. Fixed Production Overheads

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7. Absorption Costing

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8. Prime Cost

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Q:3 Answer the following (Any two out of three):

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1. AK Ltd is divided into four departments, P, Q, R as production department and T as service department. Following is actual cost data for given period.

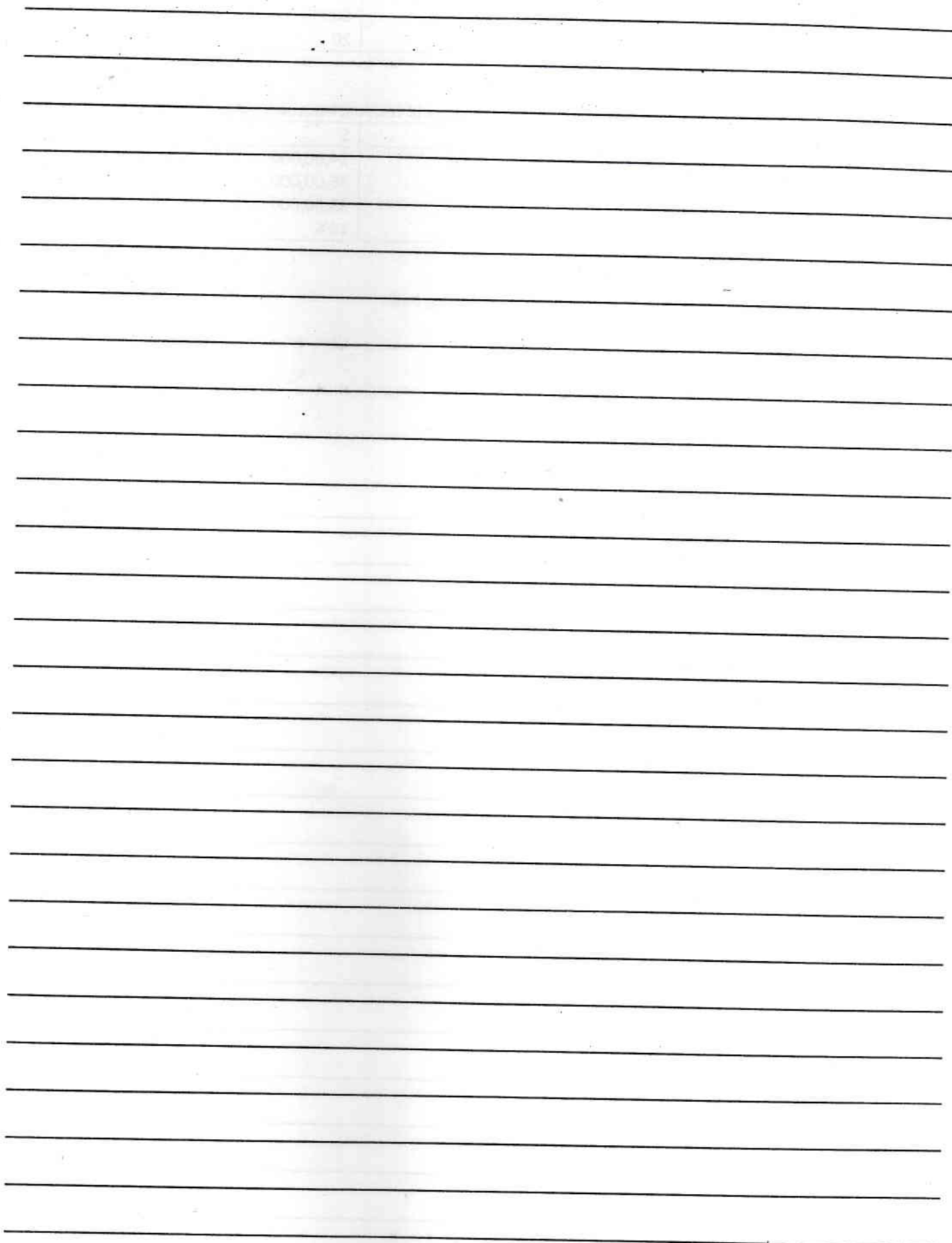
Rent = Rs.10000	Plant Depreciation = Rs.4500	Supervision = Rs.1500	Power= Rs.9000
Repairs to plant = Rs.6000	Workers Insurance = Rs.15000	Stock Insurance = Rs.5000	Light = Rs.1000

Apportion the cost of the various departments by most equitable method.

Other information available is

Particulars	Departments			
	P	Q	R	T
Area (sq. Ft)	1500	1100	900	500
No of Employees	20	15	10	15
Horsepower of Machinery	800	500	200	-
Total Wages	60000	40000	30000	20000













**2. Apex Society**

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**3. Consumer Society**

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**4. Working Capital**

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**5. Mention any two indications of Non-integral foreign operations**

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6. Foreign Currency

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7. Monetary Items

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8. Lift Irrigation Society

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Q:3 Answer the following (Any two out of three):

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1. Translation of Accounts of non-integrated foreign operations

2. Yamaha Ltd has a branch in USA. Trial Balance of the Branch as on 31<sup>st</sup> March 2019 was as below:-

Particulars	Dr. \$	Cr. \$
Head Office Account	-	17,000
Sales	-	1,22,000
Goods from Head Office	88,000	-
Stock on 1 <sup>st</sup> April 2018	17,000	-
Furniture	18,000	-
Cash in Hand	500	-
Bank Balance	2,500	-
Salaries	5,600	-

2. Apex Society

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3. Consumer Society

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4. Working Capital

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5. Mention any two indications of Non-integral foreign operations

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6. Foreign Currency

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8. Lift Irrigation Society

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Q:3 Answer the following (Any two out of three):

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1. Translation of Accounts of non-integrated foreign operations

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Sales	-	1,22,000
Goods from Head Office	88,000	-
Stock on 1 <sup>st</sup> April 2018	17,000	-
Furniture	18,000	-
Cash in Hand	500	-
Bank Balance	2,500	-
Salaries	5,600	-

Rent	2,400	-
Insurance	300	-
Outstanding Expenses	-	1,600
Sundry Debtors	6,300	-
	1,40,600	1,40,600

The branch account in head office shows a debit balance Rs. 8,30,000 and goods sent to branch credit balance of Rs. 52,18,000.

Depreciate furniture @ 10% p.a.

Stock at Branch 31<sup>st</sup> March 2019 was \$ 15,000

Furniture was purchased in 2015 when 1\$ = Rs 65

Exchange rates were:-

On 1<sup>st</sup> April 2018 1\$ = Rs 68

On 31<sup>st</sup> March 2019 1\$ = Rs 70

Average Rate 1\$ = Rs 69

You are required to prepare Branch Trial Balance by converting in Rupees

3. From the following Trial Balance of Margav Co-operative Purchase and Sales Society Ltd as on 31<sup>st</sup> March 2019, prepare Trading, Profit & Loss Account for the year ended 31<sup>st</sup> March 2019 and Memorandum Profit & Loss Appropriation Account (plan for disposal of surplus) for the year ended 31<sup>st</sup> March 2019.

Trial Balance

As on 31<sup>st</sup> March 2019

Particulars	Debit (Rs)	Credit (Rs)
Share Capital	-	6,72,000
Reserve Fund	-	1,20,000
Creditors	-	80,000
Profit & Loss A/c (01.04.2018)	-	3,52,000
Opening Stock	7,84,000	-
Furniture and Equipments	2,48,000	-
Container Deposit	64,000	-
Salaries	6,00,000	-
Sundry Debtors	1,20,000	-
Commission	1,76,000	-
Rent and Taxes	1,20,000	-
Travelling and Conveyance	52,000	-
Printing and Stationery	28,000	-
Admission Fees	-	4,000
Purchases	1,26,80,000	-
Freight Charges	3,20,000	-
Investments	4,80,000	-
Sales	-	1,52,40,000
Bank Balance	8,12,000	-
Development Fund	-	16,000
Total	1,64,84,000	1,64,84,000

Adjustment:

- Closing Stock is valued at Rs. 8,80,000.
- Outstanding Rent Rs. 8,000 and Commission Payable Rs. 40,000.
- Rs. 16,000 Salary was paid as advance as on 31.03.2019.
- Accrued Income on Investment Rs. 40,000.
- Provide 10% depreciation on Furniture and Equipments





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CLASS TEST

Class: M.Com.: Part II – Semester III

Sub: DIRECT TAXATION

Date:

Max Marks: 40

Time: 90 minutes

Supervisor's  
Sign & Date

Seat No. in Figures

in words \_\_\_\_\_

Marks in Figures

     
Q:1 Q:2 Q:3 Total

in Words

Sign of the  
Examiner \_\_\_\_\_

- Instructions: (1) All questions are compulsory.  
(2) Figures to the right indicate full marks.  
(3) Question No.1 and 2 to be solved on the Question Paper itself.

Q:1 A. Multiple Choice Questions (Any 5 out of 8):

05

1. Residential status is to be determined for
 

a) Previous year	b) Assessment year	<input type="checkbox"/>
c) Accounting year	d) Calendar year	
  
2. Children Education Allowance is exempt per month per child up to a maximum of 2 children
 

a) Rs 400	b) Rs 300	<input type="checkbox"/>
c) Rs 200	d) Rs 100	
  
3. Share of profit received by partner from a firm
 

a) Income from Salaries	b) Income from Other Sources	<input type="checkbox"/>
c) Income from Business	d) Exempt Income	
  
4. Standard Deduction under section 24 from Income from House Property is
 

a) 40% of NAV	b) 40% of GAV	<input type="checkbox"/>
c) 30% of GAV	d) 30% of NAV	
  
5. Capital gains arises from the transfer of
 

a) Any asset	b) Any fixed asset	<input type="checkbox"/>
c) Any intangible asset	d) Any capital asset	
  
6. Gift received by an individual Rs 60000 from his relative shall be
 

a) Fully exempt	b) Fully taxable	<input type="checkbox"/>
c) Exempt upto Rs 50000	d) Exempt upto 50%	





2. What is the legal status of

a. Ajit Tiwari

b. Nagpur University

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3. What is CII?

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4. Explain deduction of entertainment allowance under Income from Salaries.

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5. How do you determine the residential status of HUF?

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6. Mention any 2 exempt incomes u/s 10.

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7. A new business was set up on 12/12/2018 and it commenced its business from 13/12/2018. What will be the first previous year in this case?

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8. Explain pre-acquisition interest in case of Income from House Property.

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**Q:3 Answer the following (Any two out of three):**

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1. Mr. Suresh who is an Indian citizen returned to India on 1<sup>st</sup> July 2018 after going for employment purposes. He left India on 26<sup>th</sup> December 2018. Prior to 01/04/2018, he was in India for more than 365 days during the preceding four years 2014-15 to 2017-18. What is his residential status for the assessment year 2019-20?

2. Dr. Manisha Sabnis, a medical practitioner, provides you the following profit and loss account for the year ended 31/03/2019:

Particulars	Rs	Particulars	Rs
To salaries to staff	54000	By consultation fees	260000
To rent	36000	By visiting fees	30000
To purchase of medicines	28000	By winnings from horse races	10000
To telephone expenses	12000	By sale of medicines	30000
To printing and stationery	11500		
To donations	2500		
To books and periodicals	11800		
To LIC premium	1200		
To income tax	3000		
To paid to LIC – Jeevandhara	20000		
To net profit	150000		
<b>Total</b>	<b>330000</b>		<b>330000</b>

Following additional information is provided:

- Visiting fees include Rs 10000 received as gift from father
- Entire stock of medicines has been utilized
- Half of the rent is attributable towards residence
- Rs 2300 printing charges are incurred for printing wedding cards of his daughter.

Compute on the basis of the above information Dr. Vinayak's taxable income for the Profession for assessment year 2019-20.

3. Mr. Nandanwan owns a house property Indraprastha situated at Delhi. He gave the following particulars for A.Y. 2019-20:

Particulars	Rs
Rent Received	36000
Municipal Valuation	31000
Municipal taxes borne by the tenant	4000
Land revenue (outstanding)	1000
Insurance premium	2400
Interest paid to SBI on amount borrowed on mortgage of property (loan was taken for purchase of motor car)	12400
Collection charges	900

Compute his Income from House Property.

Write your answers of Q:3 here:

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## CLASS TEST

Class: M.Com.: Part II – Semester III

Sub: ENTREPERUNERIAL MANAGEMENT

Date: \_\_\_\_\_

Max Marks: 40

Time: 6:00 p.m. – 07:30 p.m.

Supervisor's  
Sign & Date

Seat No. in Figures




in words \_\_\_\_\_

Marks in Figures

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Q:1	Q:2	Q:3	Total

in Words


Sign of the  
Examiner \_\_\_\_\_

- Instructions: (1) All questions are compulsory.  
 (2) Figures to the right indicate full marks.  
 (3) Question No.1 and 2 to be solved on the Question Paper itself.

## Q:1 A. Fill in the Blanks (Any 5):

05

- \_\_\_\_\_ is the process of creating something new and assuming risk and rewards.
 

a) Project management	b) Entrepreneurship	<input type="checkbox"/>
c) Project formulation	d) Project identification	
- \_\_\_\_\_ skill is used to measure risk.
 

a) Financial skill	b) Human relation skills	<input type="checkbox"/>
c) Management skill	d) Diagnostics skill	
- Self-employed involves \_\_\_\_\_ involvement.
 

a) Full time	b) Part time	<input type="checkbox"/>
c) Personal	d) Seasonal	
- The success of business largely depends upon \_\_\_\_\_.
 

a) Proper planning	b) Proper execution	<input type="checkbox"/>
c) Proper control	d) Proper diagnosis	
- In order to build your own enterprise you have to start with \_\_\_\_\_.
 

a) Financial plan	b) Capital plan	<input type="checkbox"/>
c) Business plan	d) Marketing plan	
- \_\_\_\_\_ is an element of entrepreneurial culture.
 

a) Openness	b) Work life balance	<input type="checkbox"/>
c) Result and reward	d) All of these	

7. \_\_\_\_\_ organisation structure suitable for large and complex organisation.

- a) Tall
- b) Flat
- c) Simple
- d) None of these

8. \_\_\_\_\_ theory emphasis on internal locus of control.

- a) Achievement
- b) Innovation
- c) Personal Resourcefulness
- d) David Mc Clelland

**Q:1 B. State whether the following statements are True or False (Any 05):**

**05**

- 1. The main objective of social entrepreneurship is to earn profit.
- 2. Role models are political influence for the growth of entrepreneurship.
- 3. Culture, Entrepreneurial culture and administrative culture are same.
- 4. Need for achievement refers to the need for personal accomplishment.
- 5. Entrepreneurship is multidimensional.
- 6. An entrepreneur need not be a good administer.
- 7. A person can become a professional manager by acquiring knowledge.
- 8. In developed nations the environment is most ideal for entrepreneurship.

**Q:2 Answer any five of the following questions:**

**10**

- 1. What is Entrepreneurship?

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2. State any two qualities of entrepreneur.

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3. Define Culture.

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4. State any two conditions for successful growth of entrepreneurship.

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5. Define innovation.

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6. State any two advantages of functional structure.

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7. Define Matrix structure.

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8. Define corporate entrepreneur.

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**Q:3 Answer the following (Any two out of three):**

**20**

1. Explain various types of entrepreneurs.
2. What steps are required to change entrepreneurial culture?
3. Explain the theories of entrepreneurship.

27-11-2019

M.Com - II Sem III

Mngt.



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CLASS TEST

Class: M.Com.: Part II - Semester III

Sub: HUMAN RESOURCE MANAGEMENT

Date:

Max Marks: 40

Time: 1 1/2 hours

Supervisor's Sign & Date

Seat No. in Figures

in words \_\_\_\_\_

Marks in Figures

Q:1	Q:2	Q:3	Total
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in Words

Sign of the Examiner

Instructions: (1) All questions are compulsory.

(2) Figures to the right indicate full marks.

(3) Question No.1 and 2 to be solved on the Question Paper itself.

Q:1 A. Fill in the blanks with right options (Any 5):

05

1. Procurement is an -----function of the Human resource management.
 

a) Managerial	b) Operative	<input type="checkbox"/>
c) Distribution	d) All of these	
  
2. The -----of the organisation influence Human Resource Planning.
 

a) Expansion plan	b) Attrition plan	<input type="checkbox"/>
c) Both (Expansion and Attrition)	d) None of these	
  
3. Traditional HRM Followed the Promotion process by employees-----
 

a) Health	b) Relationship	<input type="checkbox"/>
c) Seniority	d) All of these	
  
4. Managing -----is a new role of Human Resource Manager.
 

a) Downsizing	b) Welfare	<input type="checkbox"/>
c) Millennials	d) All of these	
  
5. Job -----of the employee is a part of the Job Description.
 

a) Summary	b) Belief	<input type="checkbox"/>
c) Elimination	d) None of these	
  
6. In online selection process ----- help to check character of the candidate.
 

a) Online	b) Computers	<input type="checkbox"/>
c) Reference	d) All of these	

7. -----factor affects recruitment process.
- |                  |                  |                          |
|------------------|------------------|--------------------------|
| a) Raw material  | b) Technology    | <input type="checkbox"/> |
| c) Labour market | d) None of these |                          |
8. -----is one of the Management Development Techniques.
- |               |                 |                          |
|---------------|-----------------|--------------------------|
| a) Mentoring  | b) Conference   | <input type="checkbox"/> |
| c) e-Learning | d) All of these |                          |

**Q:1 B. State whether the following statements are True or False (Any 05):**

**05**

- |  |                          |
|--|--------------------------|
| 1. Strategic HRM is simply engaging in the administrative tasks.                   | <input type="checkbox"/> |
| 2. HRIS is an integration of Human Recruitment & Information Systems (IS).         | <input type="checkbox"/> |
| 3. HRM brings short term benefits to the employees.                                | <input type="checkbox"/> |
| 4. Traditional HRM is a proactive approach of managing the human resources.        | <input type="checkbox"/> |
| 5. Selection follows recruitment.  | <input type="checkbox"/> |
| 6. HR planning can provide better solution for HR Shortage.                        | <input type="checkbox"/> |
| 7. Competition in the industry affects the recruitment process.                    | <input type="checkbox"/> |
| 8. Recruitment agencies are given guarantee to the job seeker for good employment. | <input type="checkbox"/> |

**Q:2 Answer in one or two sentences (Any 05):**

**10**

1. Strategic HRM

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2. HRP

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3. Job analysis

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4. Human resource (HR) managers

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5. Human Resource Programme

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6. Group dynamics as behavioural issues

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7. Placement consultancy

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8. Online screening test

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**Q:3 Answer the following (Any two out of three):**

**20**

1. Explain the structure of HRM department.
2. Describe the changing role of HR manager.
3. What are the techniques used by HR manager under MDP?





7. When product performance exceeds very much more than expectations, the customer is \_\_\_\_\_.

- a) Satisfied
- c) Delighted

- b) Astonished
- d) None of the above

8. \_\_\_\_\_ refers to the speed at which marketing decisions and actions are taken.

- a) Pace
- c) Packaging

- b) Place
- d) Planet

**Q:1 B. State whether the following statements are True or False (Any 05):**

**05**

1. Internal marketing focuses on issues like customer loyalty, customer satisfaction, market share and other related issues.
2. Threat of new entrants is possible in a profitable and growing industry.
3. Digital Marketing has small market segment.
4. The mission statement contains the philosophy of the top management of the firm.
5. Analysis of the marketing opportunities starts with SWOT Analysis.
6. Pricing involves pull and push strategies.
7. The concept of SBU was developed by General Electric Company USA.
8. Strengths are favourable circumstances which the external environment provides to the firm.

**Q:2 Answer in one or two sentences (Any 05):**

**10**

1. Brand Equity

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**2. Societal Concept of marketing**

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**3. Marketing Plan**

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**4. Green Marketing Strategy**

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**5. Triple bottom line**

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6. Brand image

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7. Marketing Mix

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8. Packaging

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**Q:3 Answer the following (Any two out of three):**

**20**

1. Comment on the future of marketing.
2. What are the essentials of an effective marketing plan?
3. Discuss the importance of marketing mix.