

# BAF TIMES



# FOREWORD BY THE PRINCIPAL

Idea behind this Weekly Newsletter

**Dr. D.M.Doke**

**Principal**



Being a Commerce College, students are expected to know the changes in the business world. This weekly newsletter will help the students get acquainted with a glimpse of what happened in the week gone by. It will also have insights into various business and commerce related updates which will help you gain in depth knowledge. Make it a point to read each and every article in this issue and stay updated so that you don't get outdated.

# INDIA AND THE G20 PRESIDENCY

**Dr.Sudha Subramaniam**

India's Prime Minister Narendra Modi, President of the Group of Twenty(G20) holds this coveted position from 1st December 2022 to 30th November 2023. The theme of India's G20 Presidency is 'Vasudhaivakutumbakam' or 'One Earth. One Family. One Future'.

India's G20 priorities are:

- i) Green Development, Climate Finance & Lifestyle for Environment (LIFE)
- ii) Accelerated, Inclusive and Resilient Growth
- iii) Accelerating progress on Sustainable Development Goals(SDGs)
- iv) Technological Transformation & Digital Public Infrastructure
- v)Multilateral Institutions for the 21st Century
- vi) Women and Development

Formed in 1999, the G20 meets regularly to coordinate global policy on trade, health, climate and other issues. The previous 17 Presidencies of the G20 delivered significant results for ensuring macro-economic stability, rationalising International Taxation, relieving debt burden on countries, etc. Together the G20 accounts for more than 80% of the world GDP, 75% of Global Trade and 60% of the population of the planet.

In the run-up to summits, senior officials known as "sherpas" thrash out the issues for the discussion, with the aim of getting G20 members to reach an agreement at the summit. Like sherpas in the Himalayas, they help guide their leaders through often difficult terrain and do the diplomatic legwork.

The challenges of addressing issues are of course definitely a cumulative strategy but the G20 has also been criticised for issues like of lack of transparency, encouraging trade agreements that strengthen large corporations, being slow to combat climate change and for failing to address social inequality and global threats to democracy.

With our PM Narendra Modi as President and the Troika countries being Italy, Indonesia and India we need to wait and watch for major actions apart from the focus to bolster culture and trade. In 2020, the extraordinary G20 Finance Ministers and Central Bank Governor's meeting recognised that debt treatments beyond Debt Service Suspension Initiative (DSSI) may be required on a case-by-case basis in the post-covid crisis. However, not only have several countries which requested the DSSI treatment been downgraded by the crediting agencies, but more shocking is the fact that China, which is the largest creditor to DSSI countries has exempted its government-owned lenders by classifying them as private sector entities.

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# PM MODI INAUGURATES MUMBAI METRO LINE 2A, 7, LAUNCHES DEVELOPMENT PROJECTS WORTH RS 38,800 CRORE



# SPORTS DAY AT M.L.DAHANUKAR COLLEGE

Riya Nar (TYBAF-C)

On 19th , 20th & 21st December, 2022, Gymkhana committee of M.L.Dahanukar College had organized their sports day. The events took place on the college gymkhana, ground and campus. College students participated in the various events of the sports day. On first day events like Box cricket, Carrom (doubles), Chess, Volleyball had organized. On second and third day events like Badminton, Carrom (singles), Fittest Boy/Girl and Rink football had organized. The main attraction is that in every game 1 girl was compulsory this is for encouraging girls. The prize distribution was held on 22nd December, 2022. The principal of college and teachers of college gave away prizes to winners also they congratulated the students for their excellent performance.



# AT THE RBI MONETARY MUSEUM!-FYBAF TRACES THE EVOLUTION OF MONEY

**Dr.Sudha Subramaniam**

All set for the outing, as we hit the road at 9AM on Saturday, Dec 10 th , 200 plus students of First Year Accounting and Finance felt their hearts leap up in joy!! After the pandemic, this was their first outing with classmates and the thrill of travelling from the suburbs to town, packed into three buses, loaded with goodies on a bright and clear sunny day knew no bounds!!

At the RBI monetary Museum, as we watched the film on the evolution of money we were fascinated by the rich and diverse coinage and currency legacy that India has. India has been one of the earliest issuers of coins in the world (circa 6 th century BC). Indian coins have played a crucial role in documenting political and economic changes over time right from ancient and medieval times to late pre-colonial times. Our highly diverse and unique minting techniques, motifs, sizes, shapes and metals provide for a fascinating study of the journey and evolution of money.

The highly informative and historical film as well as the coins and currencies along with their description that the museum housed was an eye-opener to history unravelled through currency. The coins of the Shatavahana Dynasty, the Chalukya Kings, the Chola rulers, coins during the reign of varied rulers like Iltutmish, Sultana Razia, Emperor Akbar, the Peshwas, during the time frame when King Alexander came to India and conquered some Kingdoms, and coins that reflect the Greek, Portuguese and Spanish presence in India hold a treasure trove of ancient history.

Paper money was introduced in India in the late eighteenth century. This was a period of intense political turmoil and uncertainty in the wake of the collapse of the Mughal Empire and the advent of the colonial powers. The early issuers like the Central Bank of Bengal and Bahar(1773-75), The Bank of Hindostan (1770-1832). Wide use of bank notes came with the note issues of the semi- government Presidency Banks, notably the Bank of Bengal which was established in 1806 as the Bank of Calcutta with a capital of 50 lakh sicca rupees. The Frozen Series from 1947 to 1950 had 1 rupee = 16 Annas.

1 Anna = 4 pice and 1 Pice = 3 Pies. The Anna Series was introduced on 15 th August 1950 and represented the first coinage of Republic India. We have issued several commemorative coins to mark special occasions like 5 rupee coins commemorating the birth centenary of Jawaharlal Nehru in 1989, 150 th birth anniversary of Mahatma Gandhi commemorative coin, etc.

The return trip was in itself commemorative of the momentous time together and was marked with antakshari songs, fun and frolic. As we disembarked to return home, we carried treasured memories of lighting the lamp of knowledge in an outing filled with fun.





# HIKE IN INTEREST RATES IN BANKING SECTOR

Madhuri Gambhir (TYBAF-C)

## CENTER HIKES INTEREST RATES ON SMALL SAVINGS SCHEMES BY UP TO 110 BPS

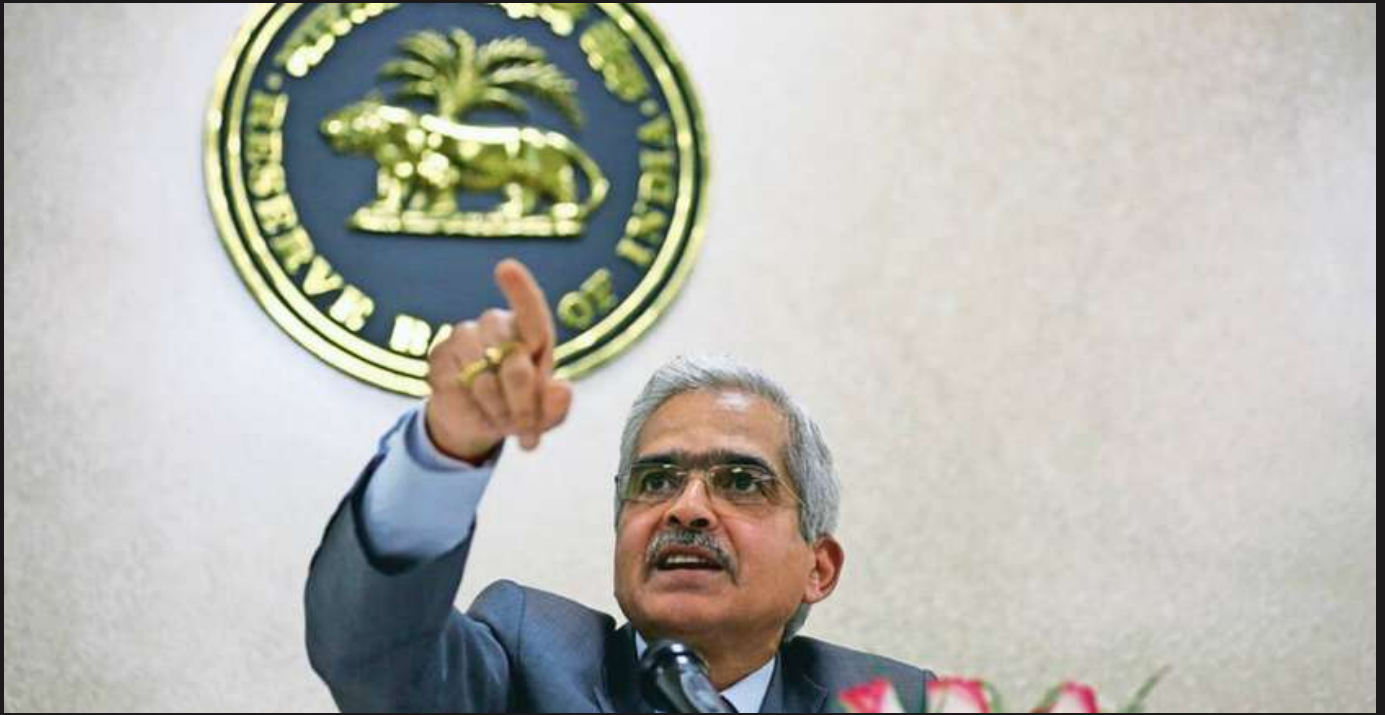
The finance ministry on Friday announced a hike in interest rates for several small savings schemes, including post office deposits and senior citizens' saving scheme, by up to 110 bps.

The increase in small savings rates comes amid higher returns being offered by banks on fixed deposits followed by RBI.

This scheme will be applied from January to March quarter but kept the rate for Public Provident Fund (PPF) and Sukanya Samriddhi Scheme unchanged for this period. This is more attractive than fixed deposit because they offer a peak rate of 6.75% on deposits with maturity of 1-2 years and 2-3 years. Even a small schemes such as Kisan Vikas Patras are more attractive than a fixed deposit.

The rates on the various instruments have been raised between 20 to 110 basis points and now the range from 4.0%to 7.6%.

<b>INSTRUMENT</b>	<b>REVISED RATES</b>
<b>Savings Deposit</b>	<b>4.0%</b>
<b>1 year Time Deposit</b>	<b>6.6%</b>
<b>2 year Time Deposit</b>	<b>6.8%</b>
<b>3 year Time Deposit</b>	<b>6.9%</b>
<b>5 year Time Deposit</b>	<b>7.0%</b>
<b>5 year Recurring Deposit</b>	<b>5.8%</b>



<b>Senior Citizen Savings Scheme</b>	<b>7.6%</b>
<b>Monthly Income Account Scheme</b>	<b>6.7%</b>
<b>National Savings Certificate</b>	<b>7.0%</b>
<b>Public Provident Fund Scheme</b>	<b>7.1%</b>
<b>Kisan Vikas Patra</b>	<b>7.2%</b>
<b>Sukanya Smariddhi Account Scheme</b>	<b>7.8%</b>

# RONALDO MAKES HISTORY AGAIN ...

**Sahil Thakur (SYBAF-C)**

Cristiano Ronaldo the Portuguese player who has made many records in the history of football since 2002 when he started playing. Cristiano Ronaldo who is also known as “CR7” has played for many clubs during his football career. He has played for Sporting CP, Manchester United, Real Madrid, Juventus and now he has recently joined Al-Nassr FC. Ronaldo has scored total 819 goals from 1144 matches till now.

So as Cristiano Ronaldo has recently joined the AL-NASSR FC which a Saudi Arabian club before this he was in Manchester United but he had felt betrayed by the club as he had said in an interview. After taking a leave from Manchester United he was a free agent, after the FIFA 22 which was held at Qatar Ronaldo lost in quarter finals against Morocco. After that the Al-Nassr Club made a announcement that they are going to sign a player who has five-time Ballon D'or winner will join the club but they did not disclosed the name of the player. After sometime they announced that Cristiano Ronaldo will be joining the club with a 2.5 years contract with the club. The contract has been estimated to be around 200 million euros (\$214.04 million). “I am fortunate that I have won everything I set out to win in European football and feel now that this is the right moment to share my experience in Asia,” Ronaldo said in the statement. Further he added that, “I am looking forward to joining my new team mates and together with them help the Club to achieve success.”

The amount that Cristiano Ronaldo will receive for playing for the Al-Nassr club will be the highest amount ever paid to any player in the history of Football. So Cristiano Ronaldo has also made this record on his name.

Cristiano Ronaldo's reported contract breakdown

1 YEAR

**\$200M**

1 MONTH

**\$16.6M**

1 DAY

**\$548,000**

1 HOUR

**\$22,833**

1 MINUTE

**\$380**

1 SECOND

**\$6.34**





# LIFE IS A SOLO JOURNEY!

## Ruchir Gurav (Actor) (FYBAF-A)

It was always my dream to become an actor! After 200 + auditions some fake some real, hours of hard work, and continuous support from friends and family I finally got my first break from @starpravah. The casting director told me that your Shoot only for 3 days I quickly grabbed my opportunity and said yes to the role. The director loved my role and decided to cast me as a continuity character in the serial. They say “It’s all written in the stars” and they are not wrong! Mayank was my first character name and it completely changed my life! People began recognising me and I got a lot of fame within just two months! My parents were at first against this but later supported me in every way! My agenda of life, “DREAM BIG!! DREAMS DO COME TRUE” was fulfilled. Your journey, your struggle, and your ambitions will be different but NEVER LOSE HOPE! From 16th January I’m coming again with a new character “PRASHANT” from SHUBH VIVAH. Please do watch it from Monday to Saturday @2:00 pm only on star pravah! The interesting thing about my casting of my second serial was that The channel (Star Pravah) gave me a another chance to prove myself in another television show! My look test for the same was during my SEM 1 exams and managing both was a challenge in itself!

Academics and Acting are like North Pole and south poles But this is only possible because of the amazing staff and teachers of MLDC!



# THE JOURNEY OF INDIA'S MOST TRUSTED MINERAL WATER.

## Rehnuma Shariff (SYBAF-C)

Tata Consumer has acquired India's largest packaged drinking water company, Bisleri, for an estimated Rs 6,000-7,000 crore. Chairman Ramesh Chauhan is aiming to disinvest Bisleri International to Tata Consumer Products, three decades after selling soft drink brands Thumbs Up, Gold Spot and Limca to Coca-Cola. Bisleri was originally an Italian brand that set up shop in India in Mumbai in 1965. The Chauhan's acquired it in 1969. The company has 122 operational plants (13 of them owned) and a network of 4,500 distributors and 5,000 trucks across India and neighboring countries.

### Details of the Deal

Ramesh Chauhan started with the company in 1969. All these years it has always been the most popular packaged water. But due to Mr. Chauhan, age 82, has been in indifferent health in recent times and says he doesn't have a successor to take Bisleri to the next level of expansion. Daughter Jayanti isn't too keen on the business.



The Tata Group "will nurture and take care of it even better," although selling Bisleri was still a "painful" decision, Chauhan said. "I like the Tata culture of values and integrity and hence made up my mind despite the aggression shown by other interested buyers." Bisleri is said to have had several suitors at different times, including Reliance Retail, Nestle and Danone. Talks with Tata have been going on for two years and he made up his mind after meeting Tata Sons chairperson N. Chandrasekaran and Tata Consumer CEO Sunil D'Souza. The current management will continue for two years as part of the deal.

## Significance of the deal

Chauhan said the Bisleri brand's turnover for FY23 is estimated at Rs.2500 crore with profit at Rs. 220 crores. It is expected to grow at a CAGR (Compound Annual Growth Rate) of 13.25 percent on account of increasing disposable income, rising health and hygiene awareness, and increasing product innovation, the report added.

## Beneficial for the TATA GROUPS

Bisleri has a high margin of 30% to 35%. However, the segment does face risks of increased competition. TCPL paid Rs.7000 crores for the acquisition; It would be able to recover its investment in just 4 to 5 years in term of bring sales in the top line. For FY23, Bisleri is expected to report sales revenue of Rs.2500 crores and net profit margin of around 8%. That is an advantageous position to step into the new business for the Tatas.



**A Sip from New Bottle**  
Tata Group actively exploring strategic acquisitions

Size of packaged water market: ₹20,000 cr

60% unorganised

**BISLERI**

32% Share in organised mkt

150+ Manufacturing plants

4,000+ Distributors; 5,000 trucks

**OTHER KEY BRANDS** Vedaica<sup>TM</sup>  
Himalayan spring water, Limonata and Spyci

# INDIA SET TO LOSE FASTEST GROWING MAJOR ECONOMY TITLE.

## Durvesh Sawant (SYBAF-C)

According to the first official prediction made by the Statistics Ministry on Friday, the gross domestic product will increase by 7% in the fiscal year that ends in March.

As a result of weaker demand both domestically and internationally, India is expected to lose its title as the fastest-growing major economy this year.

This contrasts with the Reserve Bank of India's predicted expansion of 6.8% and the average estimate in a Bloomberg survey of economists.

Thanks to benefits from a rise in energy prices, that performance follows an 8.7% pace of growth in the previous year and will be second only to Saudi Arabia's anticipated 7.6% growth.

The advance estimate is used by the Indian government to establish its top spending priorities for the upcoming federal budget on February.

The Indian government uses the advance estimate to determine its spending priorities for the upcoming federal budget, which will be the last full-year spending plan for Prime Minister Narendra Modi's administration before elections in 2024. The budget will be presented on February 1.

Aditi Nayar, economist at ICRA Ltd. in New Delhi, said, "The headline numbers are consistent with our estimate. She added that despite being mixed, domestic consumption should be strong enough to offset some of the negative effects of weak exports.

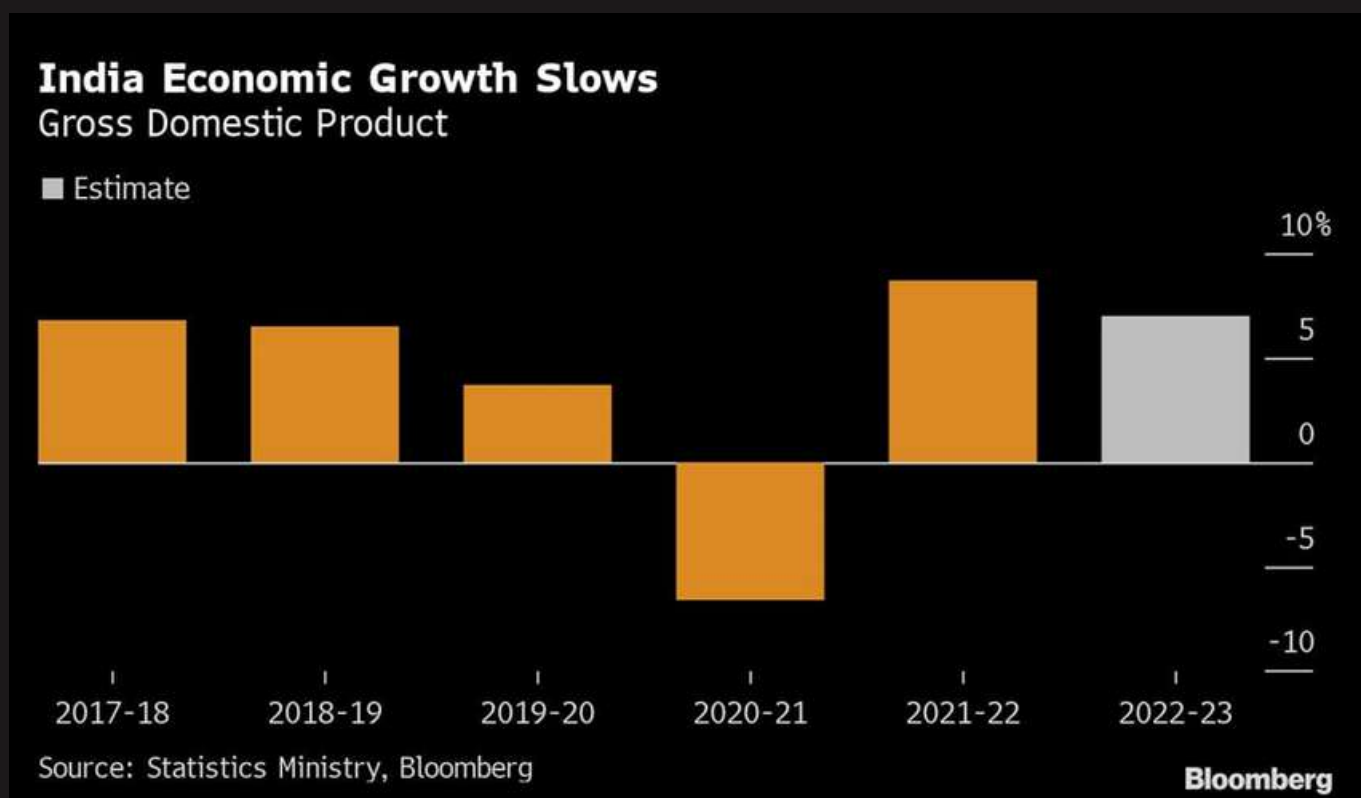
The third-largest economy in Asia, India, has had a strong start to the current fiscal year, with hopes that pent-up demand will enhance recovery. The optimism, however, quickly faded away as many advanced economies drifted toward recession as a result of central banks' extraordinary strengthening of monetary policy to combat high inflation.



The Reserve Bank of India hasn't stopped tightening yet, having increased its benchmark rate by 225 basis points so far this fiscal year. As core inflation remains sticky, the majority of economists anticipate the central bank to deliver another quarter-point of tightening at its upcoming policy review on February 8.

Gross value-added, which excludes tax and transfer payments for subsidies, is anticipated to increase by 6.7%. The estimated increase in manufacturing output is 1.6%, while gains in the mining industry are 2.4% and in agriculture are projected to be 3.5%.

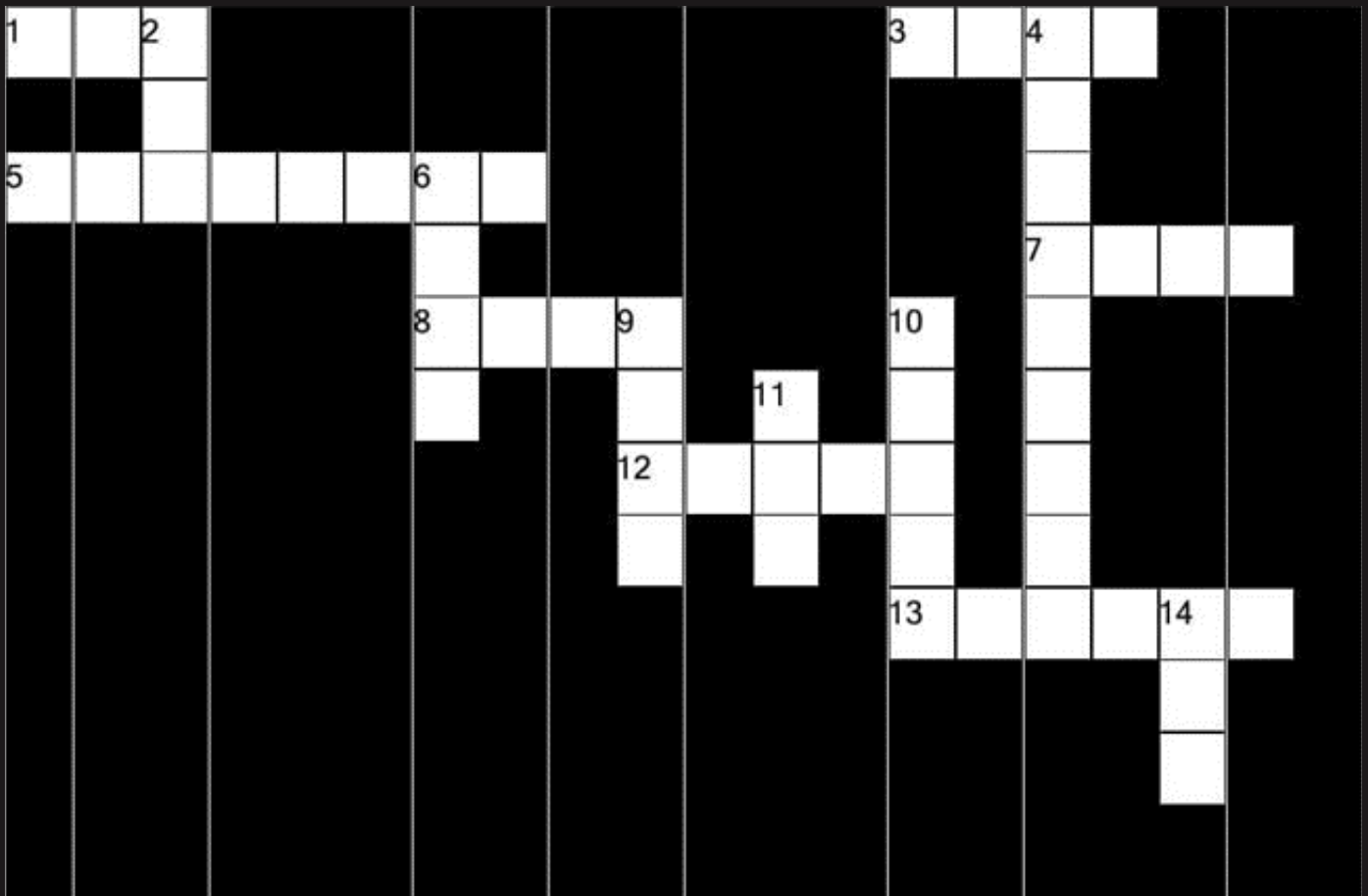
Government spending is anticipated to rise 3.11%, while gross fixed capital formation, a proxy for investment, is expected to rise 11.53%. A 7.68% increase in private consumption is anticipated.



According to Sunil Sinha, an economist with India Ratings and Research Pvt., a local affiliate of Fitch Ratings Ltd., a healthy increase in gross fixed capital formation demonstrates the government's continued focus on capital expenditure and is giving the ongoing recovery the support it needs. He continued, "However, revival of the private corporate sector capex is a must for sustainable growth and recovery of the Indian economy."

# CROSSWORD

Riya Nar (TYBAF-C)



## Across

1. A specific arrangement where you do tasks for an employer.
3. A small metal disc that we use as money.
5. A check for your salary or wages made out to you.
7. The act of giving something to someone with the understanding that they will give it back to you.
8. Setting something, like money, aside to use in the future.
12. An increase in the amount of wages or salary.
13. To give something (like money, food, or clothes) to help a person or organization.

## Down

1. To get something by paying money for it.
4. Occurs when the prices of goods and services increases over time.
6. Paper or coin money.
9. To receive money in exchange for goods or services.
10. The act of using money to buy goods or services.
11. A single project or task for which a worker is hired to work on demand.
14. An optional or extra payment a customer gives to an employee. Also called a gratuity.

# BAF TIMES TEAM

**Durvash Sawant & Sahil Thakur – SYBAF C,  
Riya Nar – TYBAF C**

If you wish to contribute your articles to be featured in the next issue, please mail your articles on [mldcbaftimes@gmail.com](mailto:mldcbaftimes@gmail.com) by 10th of every month. All Articles in this issue are the personal views of the authors and the college does not necessarily subscribe to the personal views of the authors.

Editor-in-Chief

Dr. Sudha Subramanium

*Answer: 1.Job 2.Boy 3.Coin 4.Inflation 5.Paycheck 6.Cash 7.Lend 8.Save 9.Earn  
10.Spend 11.Gig 12.Raise 13.Donate 14.Tip*